

For the 12 months ended: 12/31/2025  
Rates effective: 6/1/2026

# of Work Papers  
18

Per 2025 FERC Form 1

DESCRIPTION	Form No. 1 Page, Line, Col.	DEO	DEK	DEOK
<b>GROSS PLANT IN SERVICE</b>				
Production	205.46.g	\$ -	\$ 1,449,770,300	\$ 1,449,770,300
Transmission	207.58.g	1,703,123,957	169,807,656	1,872,931,613
Distribution	207.75.g	4,113,238,569	814,421,258	4,927,659,827
Energy Storage	207.84.14.g	0	0	0
General & Intangible	205.5.g & 207.99.g	497,236,999	57,375,374	554,612,373
Common	356	409,795,116	52,660,967	462,456,083
TOTAL GROSS PLANT		\$ 6,723,394,641	\$ 2,544,035,555	\$ 9,267,430,196
<b>ACCUMULATED DEPRECIATION</b>				
Production	219.20.c-219.24.c	\$ -	\$ 707,273,885	\$ 707,273,885
Transmission	219.25.c	212,591,132	17,104,181	229,695,313
Distribution	219.26.c	873,828,195	178,841,199	1,052,669,394
Energy Storage	219.27.1.c	0	0	0
General & Intangible	200.21.c & 219.28.c	185,700,902	29,439,260	215,140,162
Common	356	199,752,984	29,137,058	228,890,042
TOTAL ACCUM. DEPRECIATION		\$ 1,471,873,213	\$ 961,795,583	\$ 2,433,668,796
<b>NET PLANT IN SERVICE</b>				
Production	Calculated	\$ -	\$ 742,496,415	\$ 742,496,415
Transmission	Calculated	1,490,532,825	152,703,475	1,643,236,300
Distribution	Calculated	3,239,410,374	635,580,059	3,874,990,433
Energy Storage	Calculated	0	0	0
General & Intangible	Calculated	311,536,097	27,936,114	339,472,211
Common	Calculated	210,042,132	23,523,909	233,566,041
TOTAL NET PLANT		\$ 5,251,521,428	\$ 1,582,239,972	\$ 6,833,761,400
<b>ADJUSTMENTS TO RATE BASE</b>				
Account No. 281 (enter negative)	273.8.k	\$ -	\$ -	\$ -
Account No. 282 (enter negative)	Exhibit No. DUK-102, Pg. 1	(706,703,374)	(237,777,597)	(944,480,971)
Account No. 283 (enter negative)	Exhibit No. DUK-102, Pg. 1	(30,107,916)	(19,027,020)	(49,134,936)
Account No. 190	Exhibit No. DUK-102, Pg. 1	51,419,033	45,093,521	96,512,554
Net (Excess) / Deficient Deferred Tax Adj. (Account No. 182.3 and 254)	DIT Worksheet, x.g	(178,794,590)	(44,250,566)	(223,045,156)
Account No. 255 (enter negative)	267.8.h	0	0	0
TOTAL ADJUSTMENTS		\$ (864,186,847)	\$ (255,961,662)	\$ (1,120,148,509)
<b>LAND HELD FOR FUTURE USE (Note G)</b>				
	214.x.d [Exhibit No. DUK-102, Pg. 3]	\$ (6,346)	\$ -	\$ (6,346)
<b>WORKING CAPITAL</b>				
CWC	calculated	\$ 10,804,436	\$ 3,610,671	\$ 14,415,107
Transmission Materials & Supplies (Note G)	Exhibit No. DUK-102, Pg. 2	28,824,176	602	28,824,778
Energy Storage Materials & Supplies (Note AB)	Exhibit No. DUK-102, Pg. 2	0	0	0
Prepayments (Account 165)	111.57.c [Exhibit No. DUK-102, Pg. 17]	843,425	471,143	1,314,568
TOTAL WORKING CAPITAL		\$ 40,472,037	\$ 4,082,416	\$ 44,554,453
<b>RATE BASE</b>				
		\$ 4,427,800,272	\$ 1,330,360,726	\$ 5,758,160,998
<b>O&amp;M</b>				
Transmission	321.112.b	\$ 37,063,833	\$ 31,859,233	\$ 68,923,066
Less LSE Expenses included in Transmission O&M Accounts (Note V)	Exhibit No. DUK-102, Pg. 16	19,162,353	3,870,621	23,032,974
Less Midwest ISO Exit Fees included in Transmission O&M	(Note X)	0	0	0
Less EPRI Annual Membership Dues (Note I)	Exhibit No. DUK-102, Pg. 4	104,239	9,513	113,752
Less Account 565	321.96.b	0	25,260,358	25,260,358
A&G	Exhibit No. DUK-102, Pg. 5	72,413,500	27,517,933	99,931,433
PBOP Expense excluding Pension Expense included in line 3 for information only	(Note E) [Exhibit No. DUK-102, Pg. 11-12]	1,000,286	(8,931)	991,355
Less PJM Integration Costs included in A&G	(Note Y)	0	0	0
Less Internal Integration Costs included in A&G		0	0	0
Less FERC Annual Fees	350.b	0	0	0
Less EPRI & Reg. Comm. Exp. & Non-Safety Advertising (Note I)	Exhibit No. DUK-102, Pg. 4	3,997,483	1,391,593	5,389,076
Plus Transmission Related Reg. Comm. Exp. (Note I)	Exhibit No. DUK-102, Pg. 4	222,226	40,288	262,514
Energy Storage	322.131.16.b	0	0	0
Common	356	0	0	0
Transmission Lease Payments		0	0	0
TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 1a, 1b, 1c, 2, 3b, 4, 5)		\$ 86,435,484	\$ 28,885,369	\$ 115,320,853
<b>DEPRECIATION AND AMORTIZATION EXPENSE</b>				
Transmission	336.7.f	\$ 36,851,448	\$ 3,923,748	\$ 40,775,196
Energy Storage	336.9.1.f	-	-	-
General & Intangible	336.1.f & 336.10.f	38,088,158	5,683,992	43,772,150
Common	336.11.f	7,471,158	298,961	7,770,119
TOTAL DEPRECIATION AND AMORTIZATION (Sum lines 9 - 11)		\$ 82,410,764	\$ 9,906,701	\$ 92,317,465

		Per 2025 FERC Form 1			
		Form No. 1			
DESCRIPTION	Page, Line, Col.	DEO	DEK	DEOK	
TAXES OTHER THAN INCOME TAXES (NOTE J)					
LABOR RELATED					
Payroll	263.I.	\$ 3,885,980	\$ 1,834,508	\$ 5,720,488	
Highway and vehicle	263.I.	0	0	0	
PLANT RELATED					
Property	263.I.	241,985,317	13,871,329	255,856,646	
Gross Receipts	263.I.	3,804,823	0	3,804,823	
Other	263.I.	0	0	0	
Payments in lieu of taxes		0	0	0	
TOTAL OTHER TAXES (sum lines 13 - 19)		\$ 249,676,120	\$ 15,705,837	\$ 265,381,957	
INCOME TAXE RATES					
Federal Income Tax (FIT)		21.0000000%	21.0000000%		
State Income Tax (SIT) or Composite SIT	Exhibit No. DUK-102, Pg. 6	0.0000000%	5.0000000%		
(percent of federal income tax deductible for state purposes)		0.0000000%	0.0000000%		
Effective Income Tax Rate		21.0000000%	24.9500000%		
Amortized Investment Tax Credit	266.8.f (enter negative)	(6,646)	0	(6,646)	
Amortization of Excess/Deficient Deferred Income Taxes (Note O)	DIT Worksheet, x.d and x.e	(16,141,920)	(3,515,068)	(19,656,988)	
Tax Effect of Permanent Differences and AFUDC Equity	Exhibit No. DUK-102, Pg. 18	1,644,989	175,164	1,820,153	

For the 12 months ended: 12/31/2025  
Rates effective: 6/1/2026

# of Work Papers  
18

Per 2025 FERC Form 1

DESCRIPTION		Form No. 1 Page, Line, Col.	DEO	DEK	DEOK
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>					
Less transmission plant excluded from ISO rates (Note M)			0	0	0
Less transmission plant included in OATT Ancillary Services (Note N)		Exhibit No. DUK-102, Pg. 7	0	17,042,710	17,042,710
<b>ENERGY STORAGE PLANT INCLUDED IN ISO RATES</b>					
Less energy storage plant excluded from ISO Rates (Note AA)			0	0	0
<b>TRANSMISSION EXPENSES</b>					
(561.1) Load Dispatch-Reliability		321.85.b	597,668	77,514	675,182
(561.2) Load Dispatch-Monitor & Operate Transmission System		321.86.b	2,648,576	356,494	3,005,070
(561.3) Load Dispatch-Transmission Service & Scheduling		321.87.b	378,583	48,964	427,547
Less transmission expenses included in OATT Ancillary Services (Note L)		321.85-87.b	3,624,827	482,972	4,107,799
<b>WAGES &amp; SALARY ALLOCATOR (W&amp;S)</b>					
			\$	\$	
Production		354.20.b	67,106	11,918,768	11,985,874
Transmission		354.21.b	5,668,921	580,027	6,248,948
Energy Storage		354.22.1.b	0	0	0
Distribution		354.23.b	20,742,291	3,279,646	24,021,937
Other		354.24.25.26.b	13,070,041	2,640,560	15,710,601
Total (sum lines 12-15)			39,548,359	18,419,001	57,967,360
<b>COMMON PLANT ALLOCATOR (CE) (Note O)</b>					
			\$	\$	
Electric		200.3.c	5,813,111,407	2,287,325,323	8,100,436,730
Gas		201.3.d	3,688,148,029	1,033,215,572	4,721,363,601
Water		201.3.e	0	0	0
Total (sum lines 17 - 19)			9,501,259,436	3,320,540,895	12,821,800,331
<b>RETURN (R)</b>					
Interest on Long-Term Debt (427)		117.62.c	154,249,222	42,978,410	197,227,632
Amort. Of Debt Disc. And Expense (428)		117.63.c	3,915,475	615,018	4,530,493
Amort. Of Loss on Reacquired Debt (428.1)		117.64.c	75,151	50,024	125,175
(Less) Amort. Of Premium on Debt-Credit (429)		117.65.c	(235,556)	-	(235,556)
(Less) Amort. Of Gain on Reacquired Debt-Credit (429.1)		117.66.c	-	-	0
Interest on Debt to Assoc. Companies (430)		117.67.c	3,622,214	1,152,731	4,774,945
Long Term Interest		117, 62.c-67.c	161,626,506	44,796,183	206,422,689
Preferred Dividends		118.29.c (positive number)	0	0	0
Development of Common Stock:					
Proprietary Capital		112.16.c [Exhibit No. DUK-102, Pg. 9]	5,161,635,094	1,144,023,327	6,305,658,421
(Less) Preferred Stock		112.3.c	0	0	0
(Less) Account 216.1		112.12.c (enter negative)	(864,516,101)	0	(864,516,101)
Common Stock			4,297,118,993	1,144,023,327	5,441,142,320
		(Note P)	\$	\$	
Bonds (221)		112.18.c	3,075,000,000	0	3,075,000,000
(Less) Reacquired Bonds (222)		112.19.c	0	0	0
Advances from Associated Companies (223)		112.20.c	0	25,000,000	25,000,000
Other Long-Term Debt (224)		112.21.c	400,000,000	961,720,000	1,361,720,000
Long Term Debt		112, 18.c-21.c	3,475,000,000	986,720,000	4,461,720,000
Preferred Stock		112.3.c			0
Common Stock		page 4 of 6, line 26	4,297,118,993	1,144,023,327	5,441,142,320
Total (sum lines 27-29)			7,772,118,993	2,130,743,327	9,902,862,320
<b>REVENUE CREDITS</b>					
a. Bundled Non-RQ Sales for Resale		311.x.h	0	0	0
b. Bundled Sales for Resale included in Divisor on page 1			0	0	0
Total of (a)-(b)					
ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)		Exhibit No. DUK-102, Pg. 8	\$ 502,426	\$ 151,340	\$ 653,766
ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note U)		Exhibit No. DUK-102, Pg. 8	\$ 3,852,674	\$ 293,624	\$ 4,146,298
ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note W)		Exhibit No. DUK-102, Pg. 8	\$ 1,644,125	\$ -	\$ 1,644,125
<b>ROE - Docket Nos. ER12-91-000 and ER12-92-000 (Settlement)</b>			<b>11.38%</b>	<b>11.38%</b>	<b>11.38%</b>
Revenue Requirement		Page 1 of 6, Line 7	\$ 255,132,731	\$ 18,490,560	\$ 273,623,291

Per 2025 FERC Form 1				
DESCRIPTION	Form No. 1 Page, Line, Col.	DEO	DEK	DEOK

FERC Refund Rate

7.55%

Formula Rate - Non-Levelized

For the 12 months ended: 12/31/2025

Rate Formula Template  
Utilizing FERC Form 1 Data

DUKE ENERGY OHIO AND DUKE ENERGY KENTUCKY (DEOK)

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	DEO + DEK			\$ 280,022,824
2	REVENUE CREDITS				
3	Account No. 454	DEO + DEK			\$ 638,578
4a	Account No. 456.1	DEO + DEK			4,116,830
4b	Revenues from Grandfathered Interzonal Transactions				-
5	Revenues from service provided by ISO at a discount				-
5	Legacy MTEP Credit (Account 456.1)	DEO + DEK			1,644,125
6	Corrections Related to Prior Year Filings				0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				\$ 6,399,533
7	NET REVENUE REQUIREMENT	(line 1 minus line 6)			\$ 273,623,291
8	DIVISOR				
9	1 CP	DEO + DEK			5,190,000
9	12 CP	DEO + DEK			4,313,667
10	Reserved				
11	Reserved				
12	Reserved				
13	Reserved				
14	Reserved				
15	Annual Cost (\$/kW/Yr) - 1 CP	(line 7 / line 8)	\$52.721		
16	Annual Cost (\$/kW/Yr) - 12 CP	(line 7 / line 9)	\$63.432		
17	Network Rate (\$/kW/Mo)	(line 15 / 12)	\$4.393		
17a	Point-To-Point Rate (\$/kW/Mo)	(line 16 / 12)	\$5.286		
			Peak Rate		Off-Peak Rate
18	Point-To-Point Rate (\$/kW/Wk)	(line 16 / 52; line 16 / 52)	\$1.220		
19	Point-To-Point Rate (\$/kW/Day)	(line 16 / 260; line 16 / 365)	\$0.244 Capped at weekly rate		\$0.174
20	Point-To-Point Rate (\$/MWh)	(line 16 / 4,160; line 16 / 8,760 * 1,000)	\$0.015 Capped at weekly and daily rate		\$7.241

For the 12 months ended: 12/31/2025

DUKE ENERGY OHIO AND DUKE ENERGY KENTUCKY (DEOK)  
Transmission Formula Rate Revenue Requirement  
Utilizing FERC Form 1 Data  
For Rates Effective June 1, 2026

**Schedule 1A Rate Calculation**

Line No.		Source	Revenue Requirement
A. <u>Schedule 1A Annual Revenue Requirements</u>			
1	Total Load Dispatch & Scheduling (Account 561)	Attachment H-22A, Page 4, Line 7	\$ 4,107,799
2	Revenue Credits for Schedule 1A - Note A		\$ 189,204
3	Net Schedule 1A Revenue Requirement for Zone		\$ 3,918,595
B. <u>Schedule 1A Rate Calculations</u>			
4	2025 Annual MWh - Note B	Company Records	26,778,940 MWh
5	Schedule 1A rate \$/MWh	(Line 3 / Line 4)	\$0.1463 \$/MWh

Note:

- A Revenue received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of DEOK's zone during the year used to calculate rates under Attachment H-22A.
- B The annual MWh used by all transmission customers per PJM MSRS report.

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY OHIO AND DUKE ENERGY KENTUCKY (DEOK)  
RTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
(Note C) (Page 1, line 9)						(Note D) (Page 1, line 14)			(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)
1a	Tanner Creek - Miami Fort 345kV line	b2831.2	\$ 22,895,610		\$ 1,295,892	\$ 21,497,881		\$ 1,842,368	\$ 457,323	\$ 3,595,583	\$ -	\$ 3,595,583
1b			\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -

Note  
Letter

- A Gross Transmission Plant is that identified on page 2, line 2 of Attachment H-22A. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment H-22A.
- B Net Transmission Plant is that identified on page 2, line 14 of Attachment H-22A. Also includes Net Energy Storage Plant identified as a transmission asset on page 2 line 15a of Attachment H-22A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-22A page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
- G The Network Upgrade Charge is the value to be used in Schedule 12.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY OHIO AND DUKE ENERGY KENTUCKY (DEOK)  
MTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)	
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge											
												Sum Col. 10 & 11 (Note G)											
(Note C) (Page 1, line 9)						(Note D) (Page 1, line 14)		(Note E)	(Sum Col. 5, 8 & 9)	(Note F)													
1a	Hillcrest 345 kV	91	\$ 17,422,430		\$ 986,110	\$ 15,421,422		\$ 1,321,616	\$ 372,260	\$ 2,679,986	\$ -	\$ 2,679,986											
1b	Project 2	P2	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -											
1c	Project 3	P3	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -											

- Note Letter
- A Gross Transmission Plant is that identified on page 2, line 2 of Attachment H-22A. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment H-22A.
  - B Net Transmission Plant is that identified on page 2, line 14 of Attachment H-22A. Also includes Net Energy Storage Plant identified as a transmission asset on page 2 line 15a of Attachment H-22A.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
  - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-22A page 3 line 12.
  - F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
  - G The Network Upgrade Charge is the value to be used in Schedule 26.
  - H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.



**DUKE ENERGY OHIO, INC.  
DEPRECIATION RATES**

<b>FERC Account Number (A)</b>	<b>Company Account Number (B)</b>	<b>Description (C)</b>	<b>Actual Accrual Rates (D) %</b>
<b>Transmission Plant</b>			
350	3501	Rights of Way	1.33
351.1	3511	Computer Hardware	20.00
351.2	3512	Computer Software - 3 Year	33.33
351.2	3512	Computer Software - 5 Year	20.00
351.2	3512	Computer Software - 10 Year	10.00
351.3	3513	Communication Equipment	6.67
352	3520	Structures & Improvements	1.50
353	3530	Station Equipment	2.34
353	3532	Station Equipment - Major	2.34
353	3535	Station Equipment - Electronics	4.00
354	3540	Towers & Fixtures	1.46
355	3550	Poles & Fixtures	2.85
356	3560	Overhead Conductors & Devices	1.92
356	3561	Overhead Conductors & Devices - Clear Rights of Way	1.43
357	3570	Underground Conduit	1.62
358	3580	Underground Conductors & Devices	2.18
<b>General and Intangible Plant</b>			
303	3033	Miscellaneous Intangible Plant - 3 Year	33.33
303	3030	Miscellaneous Intangible Plant - 5 Year	20.00
303	3031	Miscellaneous Intangible Plant - 10 Year	10.00
389	3890	Land and Land Rights	N/A
390	3900	Structures and Improvements	2.47
391	3910	Office Furniture and Equipment	5.00
391	3911	Electronic Data Processing Equipment	20.00
392	3921	Trailers	4.50
392	3925	Heavy Trucks	8.64
393	3930	Stores Equipment	5.00
394	3940	Tools, Shop & Garage Equipment	4.00
396	3960	Power Operated Equipment	5.29
397.1	3971	Computer Hardware	20.00
397.2	3972	Computer Software - 3 Year	33.33
397.2	3972	Computer Software - 5 Year	20.00
397.2	3972	Computer Software - 10 Year	10.00
397.3	3973	Communication Equipment	6.67
398	3980	Miscellaneous Equipment	5.00
<b>Common Plant</b>			
	1030	Miscellaneous Intangible Plant	20.00
	1701	Common AMI Meters	6.67
	1890	Land and Land Rights	N/A
	1900	Structures and Improvements	3.52
	1910	Office Furniture and Equipment	5.00
	1911	Electronic Data Processing Equipment	20.00
	1920	Transportation Equipment	9.09
	1921	Trailers	4.50
	1930	Stores Equipment	5.00
	1940	Tools, Shop & Garage Equipment	4.00
	1960	Power Operated Equipment	5.29
	1970	Communication Equipment	6.67
	1980	Miscellaneous Equipment	5.00

**DUKE ENERGY KENTUCKY, INC.  
DEPRECIATION RATES**

<b>FERC Account Number (A)</b>	<b>Company Account Number (B)</b>	<b>Description (C)</b>	<b>Actual Accrual Rates (D) %</b>
<b>Transmission Plant</b>			
350	3501	Rights of Way	1.30
351.1	3511	Computer Hardware	20.00
351.2	3512	Computer Software - 3 Year	33.33
351.2	3512	Computer Software - 5 Year	20.00
351.2	3512	Computer Software - 10 Year	10.00
351.3	3513	Communication Equipment	6.67
352	3520	Structures & Improvements	1.76
353	3530	Station Equipment	2.23
353	3532	Station Equipment - Major	1.78
355	3550	Poles & Fixtures	2.45
356	3560	Overhead Conductors & Devices	2.23
356	3561	Overhead Conductors - Clear R/W	1.53
<b>General and Intangible Plant</b>			
303	3033	Miscellaneous Intangible Plant - 3 Year	33.33
303	3030	Miscellaneous Intangible Plant - 5 Year	20.00
303	30310	Miscellaneous Intangible Plant - 10 Year	10.00
390	3900	Structures and Improvements	2.98
391	3910	Office Furniture and Equipment	5.00
391	3911	Electronic Data Processing Equipment	20.00
392	3920	Transportation Equipment	6.11
392	3921	Trailers	1.37
394	3940	Tools, Shop & Garage Equipment	4.00
396	3960	Powered Operated Equipment	2.59
397.1	3971	Computer Hardware	20.00
397.2	3972	Computer Software - 3 Year	33.33
397.2	3972	Computer Software - 5 Year	20.00
397.2	3972	Computer Software - 10 Year	10.00
397.3	3973	Communication Equipment	6.67
<b>Common Plant</b>			
	1030	Miscellaneous Intangible Plant	20.00
	1900	Structures and Improvements	4.17
	1910	Office Furniture and Equipment	5.00
	1911	Electronic Data Processing Equipment	20.00
	1940	Tools, Shop & Garage Equipment	4.00
	1970	Communication Equipment	6.67
	1980	Miscellaneous Equipment	6.67

For the 12 months ended: 12/31/2025

**Duke Energy Ohio, Inc.**  
**Protected Federal Excess/Deficient Deferred Income Tax Worksheet**

Line No.	Offset (Dr.)/Cr. <u>Deferred Income Tax Remeasurement</u>	Dr./ (Cr.) <u>190</u> (b)	Dr./ (Cr.) <u>282</u> (c)	Dr./ (Cr.) <u>283</u> (d)	Dr./ (Cr.) <u>Total</u> (e)
1	Pre-Remeasurement ADIT	\$ 25,011,816	\$ (485,389,618)	\$ -	\$ (460,377,802)
2	Post-Remeasurement ADIT	9,708,141	(291,233,771)	-	(281,525,630)
3	ADIT Remeasurement Total	\$ (15,303,675)	\$ 194,155,847	\$ -	\$ 178,852,172
4	182.3 <sup>(6)</sup>	\$ -	\$ -	\$ -	\$ -
5	254 (Gross-up Only)	-	-	-	-
6	254 (Exclude Gross-up)	-	-	-	-
7	Balance Sheet Only Total	\$ -	\$ -	\$ -	\$ -
8	Deferred Debits	\$ -	\$ -	\$ -	\$ -
9	Deferred Credits	-	-	-	-
10	182.3	-	-	-	-
11	Deferred Debits	-	194,155,847	-	194,155,847
12	Deferred Credits	(15,303,675)	-	-	(15,303,675)
13	254	(15,303,675)	194,155,847	-	178,852,172
14	Excess / (Deficient) DIT Total	\$ (15,303,675)	\$ 194,155,847	\$ -	\$ 178,852,172
15	Debits	\$ -	\$ -	\$ -	\$ -
16	Credits	-	-	-	-
17	411.2	-	-	-	-
18	Def. Income Tax Expense Total	\$ -	\$ -	\$ -	\$ -
19	Total Change in Excess / (Deficient) DIT (Line 7 + Line 14 + Line 18)	\$ (15,303,675)	\$ 194,155,847	\$ -	\$ 178,852,172

	(a)	(b) <sup>1</sup> Amortization Rate	(c) Beginning year balance	(d) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 411.1	(e) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 410.1	(f) <sup>3</sup> DIT Reclass to Unprotected	(g) <sup>5</sup> = (c-d-e-f) Remaining Balance
20	2018	0.00%	\$ 178,852,172	\$ -	\$ -	\$ 4,411,418	\$ 174,440,754
21	2019	0.88%	174,440,754	1,543,210	-	(1,114,768)	174,012,312
22	2020	3.77%	174,012,312	6,561,905	-	984,486	166,465,921
23	2021	3.55%	166,465,921	5,902,699	-	-	160,563,223
24	2022	3.50%	160,563,223	5,623,023	-	-	154,940,199
25	2023	1.40%	154,940,199	2,171,539	-	-	152,768,660
26	2024	4.25%	152,768,660	6,497,616	-	-	146,271,044
27	2025	3.57%	146,271,044	5,223,597	-	-	141,047,447

Notes:

- (1) Protected Excess Federal ADIT is amortized using ARAM, which will change over time. DEO uses the best available ARAM when setting rates during the annual update process. DEO incorporates updated ARAM into the following years' annual updates.
- (2) Excess / (Deficient) Deferred Income Tax for all years is amortized to accounts 410.1 or 411.1, as appropriate. The ADIT source account for amortization is determined based on the proportion of the ADIT balance that was transferred to Line 14, Excess / (Deficient) DIT Total. Current year amortization amounts may include true-up adjustments as necessary to reflect actual annual DIT amortization.
- (3) DEO reclassified the OATT portion of the Protected Excess/(Deficient) DIT to Unprotected Excess/(Deficient) DIT. This amount is included in the Unprotected Excess/(Deficient) DIT balance to return to customers.
- (4) To Page 3, Line 25
- (5) To Page 2, Line 23
- (6) The combined gross-up of the protected and unprotected Excess/(Deficient) DIT regulatory liability/asset is presented on the unprotected worksheet.

For the 12 months ended: 12/31/2025

**Duke Energy Ohio, Inc.**  
**Unprotected Federal Excess/Deficient Deferred Income Tax Worksheet**

Line No.	Offset (Dr.)/Cr. <u>Deferred Income Tax Remeasurement</u> (a)	Dr./(Cr.) <u>190</u> (b)	Dr./(Cr.) <u>282</u> (c)	Dr./(Cr.) <u>283</u> (d)	Dr./(Cr.) <u>Total</u> (e)
1	Pre-Remeasurement ADIT	\$ 14,987,165	\$ (309,037,093)	\$ (40,578,234)	\$ (334,628,162)
2	Post-Remeasurement ADIT	90,463,734	(184,747,541)	(25,373,494)	(119,657,301)
3	ADIT Remeasurement Total	\$ 75,476,569	\$ 124,289,552	\$ 15,204,740	\$ 214,970,861
4	182.3 <sup>(6)</sup>	\$ -	\$ 32,534,619	\$ -	\$ 32,534,619
5	254 (Gross-up only)	79,217,273	-	-	79,217,273
6	254 (Exclude Gross-up)	(236,711)	-	-	(236,711)
7	Balance Sheet Only Total	\$ 78,980,562	\$ 32,534,619	\$ -	\$ 111,515,181
8	Deferred Debits	\$ -	\$ -	\$ -	\$ -
9	Deferred Credits	-	-	-	-
10	182.3	-	-	-	-
11	Deferred Debits	3,360,269	121,481,175	17,985,167	142,826,611
12	Deferred Credits	(6,864,262)	(29,413,472)	(2,722,830)	(39,000,564)
13	254	(3,503,993)	92,067,703	15,262,337	103,826,047
14	Excess / (Deficient) DIT Total	\$ (3,503,993)	\$ 92,067,703	\$ 15,262,337	\$ 103,826,047
15	Debits	\$ -	\$ -	\$ -	\$ -
16	Credits	-	-	-	-
17	411.2	-	(312,770)	(57,597)	(370,367)
18	Def. Income Tax Expense Total	\$ -	\$ (312,770)	\$ (57,597)	\$ (370,367)
Total Change in Excess / (Deficient) DIT					
19	(Line 7 + Line 14 + Line 18)	\$ 75,476,569	\$ 124,289,552	\$ 15,204,740	\$ 214,970,861

	(a)	(b) <sup>1</sup> Amortization Rate	(c) Beginning year balance	(d) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 411.1	(e) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 410.1	(f) <sup>3</sup> DIT Reclass to Unprotected	(g) <sup>5</sup> = (c-d-e-f) Remaining Balance
20	2018	10.00%	\$ 103,826,047	\$ -	\$ -	\$ (4,411,418)	\$ 108,237,465
21	2019	10.00%	108,237,465	6,657,667	-	1,114,768	100,465,029
22	2020	10.00%	100,465,029	9,183,400	-	(984,486)	92,266,115
23	2021	10.00%	92,266,115	10,845,682	-	-	81,420,433
24	2022	10.00%	81,420,433	10,918,322	-	-	70,502,111
25	2023	10.00%	70,502,111	10,918,322	-	-	59,583,788
26	2024	10.00%	59,583,788	10,918,322	-	-	48,665,466
27	2025	10.00%	48,665,466	10,918,322	-	-	37,747,144

Notes:

- (1) Unprotected Excess/(Deficient) Federal ADIT is amortized over ten years.
- (2) Excess / (Deficient) Deferred Income Tax for all years is amortized to accounts 410.1 or 411.1, as appropriate. The ADIT source account for amortization is determined based on the proportion of the ADIT balance that was transferred to Line 14, Excess / (Deficient) DIT Total. Current year amortization amounts may include true-up adjustments as necessary to reflect actual annual DIT amortization.
- (3) DEO reclassified the OATT portion of the Protected Excess/(Deficient) DIT to Unprotected Excess/(Deficient) DIT. This amount is included in the Unprotected Excess/(Deficient) DIT balance to return to customers.
- (4) To Page 3, Line 25
- (5) To Page 2, Line 23
- (6) The combined gross-up of the protected and unprotected Excess/(Deficient) DIT regulatory liability/asset is presented on the unprotected worksheet.

For the 12 months ended: 12/31/2025

**Duke Energy Kentucky, Inc.**  
**Protected Federal Excess/Deficient Deferred Income Tax Worksheet**

Line No.	Offset (Dr.)/Cr. <u>Deferred Income Tax Remeasurement</u> (a)	Dr./ (Cr.) <u>190</u> (b)	Dr./ (Cr.) <u>282</u> (c)	Dr./ (Cr.) <u>283</u> (d)	Dr./ (Cr.) <u>Total</u> (e)
1	Pre-Remeasurement ADIT	\$ -	\$ (119,539,268)	\$ -	\$ (119,539,268)
2	Post-Remeasurement ADIT	-	(71,723,561)	-	(71,723,561)
3	ADIT Remeasurement Total	\$ -	\$ 47,815,707	\$ -	\$ 47,815,707
4	182.3 <sup>(6)</sup>	\$ -	\$ -	\$ -	\$ -
5	254 (Gross-up only)	-	-	-	-
6	254 (Exclude Gross-up)	-	-	-	-
7	Balance Sheet Only Total	\$ -	\$ -	\$ -	\$ -
8	Deferred Debits	\$ -	\$ -	\$ -	\$ -
9	Deferred Credits	-	-	-	-
10	182.3	-	-	-	-
11	Deferred Debits	-	47,815,707	-	47,815,707
12	Deferred Credits	-	-	-	-
13	254	-	47,815,707	-	47,815,707
14	Excess / (Deficient) DIT Total	\$ -	\$ 47,815,707	\$ -	\$ 47,815,707
15	Debits	\$ -	\$ -	\$ -	\$ -
16	Credits	-	-	-	-
17	411.2	-	-	-	-
18	Def. Income Tax Expense Total	\$ -	\$ -	\$ -	\$ -
19	Total Change in Excess / (Deficient) DIT (Line 7 + Line 14 + Line 18)	\$ -	\$ 47,815,707	\$ -	\$ 47,815,707

	(a)	(b) <sup>1</sup> Amortization Rate	(c) Beginning year balance	(d) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 411.1	(e) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 410.1	(f) <sup>3</sup> DIT Reclass to Unprotected	(g) <sup>5</sup> = (c-d-e-f) Remaining Balance
20	2018	0.61%	\$ 47,815,707	\$ 292,642	\$ -	\$ 146,320	\$ 47,376,745
21	2019	1.54%	47,376,745	729,855	-	-	46,646,890
22	2020	0.08%	46,646,890	39,035	-	-	46,607,856
23	2021	1.90%	46,607,856	886,481	-	-	45,721,375
24	2022	2.14%	45,721,375	980,034	-	-	44,741,341
25	2023	0.93%	44,741,341	416,076	-	-	44,325,265
26	2024	1.95%	44,325,265	864,331	-	-	43,460,934
27	2025	3.19%	43,460,934	1,387,865	-	-	42,073,069

Notes:

- (1) Protected Excess Federal ADIT is amortized using ARAM, which will change over time. DEK uses the best available ARAM when setting rates during the annual update process. DEK incorporates updated ARAM into the following years' annual updates.
- (2) Excess / (Deficient) Deferred Income Tax for all years is amortized to accounts 410.1 or 411.1, as appropriate. The ADIT source account for amortization is determined based on the proportion of the ADIT balance that was transferred to Line 14, Excess / (Deficient) DIT Total. Current year amortization amounts may include true-up adjustments as necessary to reflect actual annual DIT amortization.
- (3) DEK reclassified the OATT portion of the Protected Excess/(Deficient) DIT to Unprotected Excess/(Deficient) DIT. This amount is included in the Unprotected Excess/(Deficient) DIT balance to return to customers.
- (4) To Page 3, Line 25
- (5) To Page 2, Line 23
- (6) The combined gross-up of the protected and unprotected Excess/(Deficient) DIT regulatory liability/asset is presented on the unprotected worksheet.

For the 12 months ended: 12/31/2025

**Duke Energy Kentucky, Inc.**  
**Unprotected Federal Excess/Deficient Deferred Income Tax Worksheet**

Line No.	Offset (Dr.)/Cr. <u>Deferred Income Tax Remeasurement</u> (a)	Dr./(Cr.) <u>190</u> (b)	Dr./(Cr.) <u>282</u> (c)	Dr./(Cr.) <u>283</u> (d)	Dr./(Cr.) <u>Total</u> (e)
1	Pre-Remeasurement ADIT	\$ 22,784,880	\$ (118,861,349)	\$ (32,750,824)	\$ (128,827,293)
2	Post-Remeasurement ADIT	<u>39,533,091</u>	<u>(76,083,486)</u>	<u>(21,737,213)</u>	<u>(58,287,607)</u>
3	ADIT Remeasurement Total	\$ 16,748,211	\$ 42,777,864	\$ 11,013,611	\$ 70,539,686
4	182.3 <sup>(6)</sup>	\$ -	\$ 1,908,088	\$ -	\$ 1,908,088
5	254 (Gross-up only)	<u>24,314,998</u>	<u>-</u>	<u>-</u>	<u>24,314,998</u>
6	254 (Exclude Gross-up)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7	Balance Sheet Only Total	\$ 24,314,998	\$ 1,908,088	\$ -	\$ 26,223,086
8	Deferred Debits	\$ -	\$ -	\$ -	\$ -
9	Deferred Credits	-	-	-	-
10	182.3	-	-	-	-
11	Deferred Debits	1,205,432	29,548,968	13,735,205	44,489,605
12	Deferred Credits	<u>(8,772,219)</u>	<u>(7,574,296)</u>	<u>(2,721,594)</u>	<u>(19,068,109)</u>
13	254	<u>(7,566,787)</u>	<u>21,974,672</u>	<u>11,013,611</u>	<u>25,421,496</u>
14	Excess / (Deficient) DIT Total	\$ (7,566,787)	\$ 21,974,672	\$ 11,013,611	\$ 25,421,496
15	Debits	\$ -	\$ -	\$ -	\$ -
16	Credits	-	-	-	-
17	411.2	-	<u>18,895,103</u>	<u>-</u>	<u>18,895,103</u>
18	Def. Income Tax Expense Total	\$ -	\$ 18,895,103	\$ -	\$ 18,895,103
Total Change in Excess / (Deficient) DIT (Line 7 + Line 14 + Line 18)					
19		<u>\$ 16,748,211</u>	<u>\$ 42,777,864</u>	<u>\$ 11,013,611</u>	<u>\$ 70,539,686</u>

	(a)	(b) <sup>1</sup> Amortization Rate	(c) Beginning year balance	(d) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 411.1	(e) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 410.1	(f) <sup>3</sup> DIT Reclass to Unprotected	(g) <sup>5</sup> = (c-d-e-f) Remaining Balance
20	2018	10.00%	\$ 25,421,496	\$ 2,202,186	\$ -	\$ (146,320)	\$ 23,365,631
21	2019	10.00%	23,365,631	3,254,797	-	-	20,110,834
22	2020	10.00%	20,110,834	3,303,279	-	-	16,807,556
23	2021	10.00%	16,807,556	3,303,279	-	-	13,504,277
24	2022	10.00%	13,504,277	3,303,279	-	-	10,200,999
25	2023	10.00%	10,200,999	3,303,279	-	-	6,897,720
26	2024	10.00%	6,897,720	3,303,279	-	-	3,594,441
27	2025	10.00%	3,594,441	1,994,488	-	-	1,599,953

Notes:

- (1) Unprotected Excess/(Deficient) Federal ADIT is amortized over ten years.
- (2) Excess / (Deficient) Deferred Income Tax for all years is amortized to accounts 410.1 or 411.1, as appropriate. The ADIT source account for amortization is determined based on the proportion of the ADIT balance that was transferred to Line 14, Excess / (Deficient) DIT Total. Current year amortization amounts may include true-up adjustments as necessary to reflect actual annual DIT amortization.
- (3) DEK reclassified the OATT portion of the Protected Excess/(Deficient) DIT to Unprotected Excess/(Deficient) DIT. This amount is included in the Unprotected Excess/(Deficient) DIT balance to return to customers.
- (4) To Page 3, Line 25
- (5) To Page 2, Line 23
- (6) The combined gross-up of the protected and unprotected Excess/(Deficient) DIT regulatory liability/asset is presented on the unprotected worksheet.

For the 12 months ended: 12/31/2025

**Duke Energy Kentucky, Inc.**  
**Unprotected State Excess/Deficient Deferred Income Tax Worksheet**

Line No.	Offset (Dr.)/(Cr.) Deferred Income Tax Remeasurement (a)	Dr./(Cr.) 190 (b)	Dr./(Cr.) 282 (c)	Dr./(Cr.) 283 (d)	Dr./(Cr.) Total (e)
1	Pre-Remeasurement ADIT	\$ 8,274,931	\$ (24,389,390)	\$ (4,617,595)	\$ (20,732,054)
2	Post-Remeasurement ADIT	8,163,559	(23,131,260)	(4,361,585)	(19,329,285)
3	ADIT Remeasurement Total	\$ (111,372)	\$ 1,258,130	\$ 256,010	\$ 1,402,769
4	182.3	\$ -	\$ 6,249	\$ -	\$ 6,249
5	254 (Gross-up only)	441,430	-	-	441,430
6	254 (Exclude Gross-up)	(374,507)	-	-	(374,507)
7	Balance Sheet Only Total	\$ 66,923	\$ 6,249	\$ -	\$ 73,173
8	Deferred Debits	\$ -	\$ -	\$ -	\$ -
9	Deferred Credits	-	-	-	-
10	182.3	-	-	-	-
11	Deferred Debits	-	1,251,881	256,010	1,507,891
12	Deferred Credits	(178,295)	-	-	(178,295)
13	254	(178,295)	1,251,881	256,010	1,329,596
14	Excess / (Deficient) DIT Total	\$ (178,295)	\$ 1,251,881	\$ 256,010	\$ 1,329,596
15	Debits	\$ -	\$ -	\$ -	\$ -
16	Credits	-	-	-	-
17	411.2	-	-	-	-
18	Def. Income Tax Expense Total	\$ -	\$ -	\$ -	\$ -
19	Total Change in Excess / (Deficient) DIT (Line 7 + Line 14 + Line 18)	\$ (111,372)	\$ 1,258,130	\$ 256,010	\$ 1,402,769

	(a) Year	(b) <sup>1</sup> Amortization Rate	(c) Beginning year balance	(d) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 411.1	(e) <sup>2/4</sup> = (b) x (System Level Balance) Current year Amortization 410.1	(f) <sup>3</sup> DIT Reclass to Unprotected	(g) <sup>5</sup> = (c-d-e) Remaining Balance
20	2018	10.00%	\$ 1,329,596	\$ -	\$ -	N/A	\$ 1,329,596
21	2019	10.00%	1,329,596	-	-	N/A	1,329,596
22	2020	10.00%	1,329,596	88,477	-	N/A	1,241,119
23	2021	10.00%	1,241,119	132,715	-	N/A	1,108,404
24	2022	10.00%	1,108,404	132,715	-	N/A	975,689
25	2023	10.00%	975,689	132,715	-	N/A	842,974
26	2024	10.00%	842,974	132,715	-	N/A	710,259
27	2025	10.00%	710,259	132,715	-	N/A	577,544

Notes:

- (1) Unprotected Excess/(Deficient) State ADIT is amortized over ten years.
- (2) Excess / (Deficient) Deferred Income Tax for all years is amortized to accounts 410.1 or 411.1, as appropriate. The ADIT source account for amortization is determined based on the proportion of the ADIT balance that was transferred to Line 14, Excess / (Deficient) DIT Total. Current year amortization amounts may include true-up adjustments as necessary to reflect actual annual DIT amortization.
- (3) Excess / (Deficient) Deferred State Income Tax is applicable to unprotected assets only.
- (4) To Page 3, Line 25
- (5) To Page 2, Line 23

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

DUKE ENERGY OHIO (DEO)				
Line No.	(1)	(2)	(3)	(4)
				(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 31)		\$ 261,131,956
	REVENUE CREDITS (Note T)			
2	Account No. 454	(page 4, line 34)	Total	
3	Account No. 456.1	(page 4, line 35)	\$ 502,426	TP 1.00000
4a	Revenues from Grandfathered Interzonal Transactions		3,852,674	TP 1.00000
4b	Revenues from service provided by ISO at a discount		-	TP 1.00000
5	Legacy MTEP Credit (Account 456.1)	(page 4, line 36)	1,644,125	TP 1.00000
6	TOTAL REVENUE CREDITS (sum lines 2-5)			\$ 5,999,225
7	NET REVENUE REQUIREMENT	(line 1 minus line 6)		\$ 255,132,731



Formula Rate - Non-Levelized

For the 12 months ended: 12/31/2025

Rate Formula Template  
Utilizing FERC Form 1 Data

## DUKE ENERGY OHIO (DEO)

Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col. 3 times Col. 4)
	GROSS PLANT IN SERVICE				
1	Production	205.46.g	\$ -	NA	
2	Transmission	207.58.g	1,703,123,957	TP 1.00000	\$ 1,703,123,957
3	Distribution	207.75.g	4,113,238,569	NA	
3a	Energy Storage	207.84.14.g	0	ES 0.00000	0
4	General & Intangible	205.5.g & 207.99.g	497,236,999	WS 0.14334	71,273,951
5	Common	356	409,795,116	CE 0.08770	35,939,032
6	TOTAL GROSS PLANT (sum lines 1-5)		\$ 6,723,394,641	GP= 0.26926	\$ 1,810,336,940
	ACCUMULATED DEPRECIATION AND AMORTIZATION				
7	Production	219.20.c-219.24.c	\$ -	NA	
8	Transmission	219.25.c	212,591,132	TP 1.00000	\$ 212,591,132
9	Distribution	219.26.c	873,828,195	NA	
9a	Energy Storage	219.27.1.c	0	ES 0.00000	0
10	General & Intangible	200.21.c & 219.28.c	185,700,902	WS 0.14334	26,618,367
11	Common	356	199,752,984	CE 0.08770	17,518,337
12	TOTAL ACCUM. DEPRECIATION AND AMORTIZATION (sum lines 7-11)		\$ 1,471,873,213		\$ 266,727,836
	NET PLANT IN SERVICE				
13	Production	(line 1 - line 7)	\$ -		
14	Transmission	(line 2 - line 8)	1,490,532,825		\$ 1,490,532,825
15	Distribution	(line 3 - line 9)	3,239,410,374		
15a	Energy Storage	(line 3a - line 9a)	0		0
16	General & Intangible	(line 4 - line 10)	311,536,097		44,655,584
17	Common	(line 5 - line 11)	210,042,132		18,420,695
18	TOTAL NET PLANT (sum lines 13-17)		\$ 5,251,521,428	NP= 0.29584	\$ 1,553,609,104
	ADJUSTMENTS TO RATE BASE (Note F)				
19	Account No. 281 (enter negative)	273.8.k	\$ -	NA zero	\$ -
20	Account No. 282 (enter negative)	275.2.k & 275.6.k	(706,703,374)	NP 0.29584	(209,071,126)
21	Account No. 283 (enter negative)	277.9.k & 277.18.k	(30,107,916)	NP 0.29584	(8,907,126)
22	Account No. 190	234.8.c & 234.17.c	51,419,033	NP 0.29584	15,211,807
23	Net (Excess) / Deficient Deferred Tax Adj. (Account No. 182.3 and 254)	DIT Worksheet, x.g	(178,794,590)	NP 0.29584	(52,894,592)
24	Account No. 255 (enter negative) (Note K)	267.8.h	0	NP 0.29584	0
25	TOTAL ADJUSTMENTS (sum lines 19 - 24)		\$ (864,186,847)		\$ (255,661,037)
26	LAND HELD FOR FUTURE USE (Note G)	214.x.d	\$ (6,346)	TP 1.00000	\$ (6,346)
	WORKING CAPITAL (Note H)				
27	CWC	calculated	\$ 10,804,436		\$ 3,023,730
28	Transmission Materials & Supplies (Note G)	227.5.c & 227.8.c & 227.16.c	28,824,176	TE 0.90220	26,005,172
28a	Energy Storage Materials & Supplies (Note AB)	227.5.c & 227.10.1.c & 227.16.c	0	ES 0.00000	0
29	Prepayments (Account 165)	111.57.c	843,425	GP 0.26926	227,101
30	TOTAL WORKING CAPITAL (sum lines 27 - 29)		\$ 40,472,037		\$ 29,256,003
31	RATE BASE (sum lines 18, 25, 26, & 30)		\$ 4,427,800,272		\$ 1,327,197,724

Formula Rate - Non-Levelized

For the 12 months ended: 12/31/2025

Rate Formula Template  
Utilizing FERC Form 1 Data

## DUKE ENERGY OHIO (DEO)

Line No.	(1)	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col. 3 times Col. 4)
	O&M				
1	Transmission	321.112.b	\$ 37,063,833	TE 0.90220	\$ 33,438,990
1a	Less LSE Expenses included in Transmission O&M Accounts (Note V)	321.88.b & 321.92.b	19,162,353	1.00000	19,162,353
1b	Less Midcontinent ISO Exit Fees included in Transmission O&M	(Note X)	0	TE 0.90220	0
1c	Less EPRI Annual Membership Dues	(Note I)	104,239	TE 0.90220	94,044
2	Less Account 565	321.96.b	0	TE 0.90220	0
3	A&G	323.197.b	72,413,500	WS 0.14334	10,379,751
3a	PBOP Expense excluding Pension Expense included in line 3 for information only	(Note E)	1,000,286	WS	
3b	Less PJM Integration Costs included in A&G and Internal Integration Costs included in A&G	(Note Y)	0	WS 0.14334	0
4	Less FERC Annual Fees	350.x.b	0	WS 0.14334	0
5	Less EPRI & Reg. Comm. Exp. & Non-safety Advertising (Note I)		3,997,483	WS 0.14334	572,999
5a	Plus Transmission Related Reg. Comm. Exp. (Note I)		222,226	TE 0.90220	200,492
5b	Energy Storage	322.131.16.b	0	ES 0.00000	0
6	Common	356	0	CE 0.08770	0
7	Transmission Lease Payments		0	1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 5b, 6, 7 less lines 1a, 1b, 1c, 2, 3b, 4, 5)		\$ 86,435,484		\$ 24,189,837
	DEPRECIATION AND AMORTIZATION EXPENSE				
9	Transmission	336.7.f	\$ 36,851,448	TP 1.00000	\$ 36,851,448
9a	Energy Storage	336.9.1.f	0	ES 0.00000	0
10	General & Intangible	336.1.f & 336.10.f	38,088,158	WS 0.14334	5,459,557
11	Common	336.11.f	7,471,158	WS 0.14334	1,070,916
12	TOTAL DEPRECIATION AND AMORTIZATION (sum lines 9 - 11)		\$ 82,410,764		\$ 43,381,921
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
13	Payroll	263.i	\$ 3,885,980	WS 0.14334	\$ 557,016
14	Highway and vehicle	263.i	0	WS 0.14334	0
	PLANT RELATED				
16	Property	263.i	241,985,317	GP 0.26926	65,156,966
17	Gross Receipts	263.i	3,804,823	NA zero	0
18	Other	263.i	0	GP 0.26926	0
19	Payments in lieu of taxes		0	GP 0.26926	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		\$ 249,676,120		\$ 65,713,982
	INCOME TAXES (Note K)				
21	$T = 1 - (((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p)) =$		21.0000000%		
22	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$ where WCLTD = (page 4, line 27) and R = (page 4, line 30) and FIT, SIT & p are as given in footnote K.		19.976408%		
23	$1 / (1 - T) =$ (from line 21)		1.26582278		
24	Amortized Investment Tax Credit	266.8.f (enter negative)	\$ (6,646)		
25	Amortization of Excess/Deficient Deferred Income Taxes (Note O)	DIT Worksheet, x.d and x.e	(16,141,920)		
25b	Tax Effect of Permanent Differences and AFUDC Equity	(Note Z)	1,644,989		
26	Income Tax Calculation (line 22 * line 30)		\$ 74,033,942	NA	\$ 22,191,082
27	ITC adjustment (line 23 * line 24)		(8,413)	NP 0.29584	(2,489)
28	Excess/Deficient DIT amortization (line 23 * line 25)		(20,432,810)	NP 0.29584	(6,044,843)
28b	Permanent Differences and AFUDC Equity Tax Adjustment (line 23 * line 25b)		2,082,265	NP 0.29584	616,017
29	Total Income Taxes (sum lines 26 - 28b)		\$ 55,674,984		\$ 16,759,767
30	RETURN [Rate Base (page 2, line 31) * Rate of Return (page 4, line 30)]		\$ 370,606,883	NA	\$ 111,086,449
31	REV. REQUIREMENT (sum lines 8, 12, 20, 29, 30)		\$ 844,804,235		\$ 261,131,956

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

DUKE ENERGY OHIO (DEO)  
SUPPORTING CALCULATIONS AND NOTES

Line No.									
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>									
1	Total transmission plant (page 2, line 2, column 3)							\$	1,703,123,957
2	Less transmission plant excluded from ISO rates (Note M)								0
3	Less transmission plant included in OATT Ancillary Services (Note N)								0
4	Transmission plant included in ISO Rates (line 1 less lines 2 & 3)							\$	1,703,123,957
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)					TP=			1.00000
<b>ENERGY STORAGE PLANT INCLUDED IN ISO RATES</b>									
5a	Total energy storage plant (page 2, line 3a, column 3)								0
5b	Less energy storage plant excluded from ISO Rates (Note AA)								0
5c	Energy storage plant included in ISO Rates (line 5a less line 5b)								0
5d	Percentage of energy storage plant included in ISO Rates (line 5c divided by line 5a)					ES=			0.00000
<b>TRANSMISSION EXPENSES</b>									
6	Total transmission expenses (page 3, line 1, column 3)							\$	37,063,833
7	Less transmission expenses included in OATT Ancillary Services (Note L)								3,624,827
8	Included transmission expenses (line 6 less line 7)							\$	33,439,006
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)								0.90220
10	Percentage of transmission plant included in ISO Rates (line 5)					TP			1.00000
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)					TE=			0.90220
<b>WAGES &amp; SALARY ALLOCATOR (WS)</b>									
		Form 1 Reference		\$		Allocation			
12	Production	354.20.b		67,106	0.00	0			
13	Transmission	354.21.b		5,668,921	1.00	5,668,921	TP		
13a	Energy Storage	354.22.1.b		0	0.00	0	ES		
14	Distribution	354.23.b		20,742,291	0.00	0		WS Allocator	
15	Other	354.24,25,26.b		13,070,041	0.00	0		(\$ / Allocation)	
16	Total Electric (sum lines 12-15)			39,548,359		5,668,921	=	0.14334	= WS
<b>COMMON PLANT ALLOCATOR (CE)</b>									
				\$		% Electric		WS Allocator	
17	Electric	200.3.c		5,813,111,407		(line 17 / line 20)		(line 16)	CE
18	Gas	201.3.d		3,688,148,029		0.61183	*	0.14334	= 0.08770
19	Water	201.3.e		0					
20	Total (sum lines 17 - 19)			9,501,259,436					
<b>RETURN (R)</b>									
21	Long Term Interest (117, sum of 62.c through 67.c)							\$	161,626,506
22	Preferred Dividends (118.29.c) (positive number)								0
Development of Common Stock:									
23	Proprietary Capital (112.16.c)								5,161,635,094
24	Less Preferred Stock (line 28)								0
25	Less Account 216.1 (112.12.c) (enter negative)								(864,516,101)
26	Common Stock (sum lines 23-25)								4,297,118,993
(Note P)									
27	Long Term Debt (112, sum of 18.c through 21.c)			\$	%	Cost		Weighted	
28	Preferred Stock (112.3.c)			3,475,000,000	45%	0.0465		0.0208	=WCLTD
29	Common Stock (line 26)			0	0%	0.0000		0.0000	
30	Total (sum lines 27-29)			4,297,118,993	55%	0.1138		0.0629	
				7,772,118,993				0.0837	=R
<b>REVENUE CREDITS</b>									
ACCOUNT 447 (SALES FOR RESALE) (Note Q)									
31	a. Bundled Non-RQ Sales for Resale (311.x.h)			(310-311)				Load	
32	b. Bundled Sales for Resale included in Divisor on page 1								0
33	Total of (a)-(b)								0
34	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)							\$	502,426
35	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note U)			(330.x.n)				\$	3,852,674
36	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note W)			(330.x.n)				\$	1,644,125

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

**DUKE ENERGY OHIO (DEO)**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

**Notes**

- A DEOK 1 CP is Duke Energy Ohio ("DEO") Monthly Firm Transmission System Peak Load as reported on page 400, column b of Form 1 at the time of DEO's annual peak.
- B DEOK 12 CP is Duke Energy Ohio ("DEO") Monthly Firm Transmission System Peak Load as reported on page 400, column b of Form 1 at the time of DEO's monthly peaks.
- C Reserved
- D Reserved
- E DEOK will provide, in connection with each Annual Update, a copy of the entire annual actuarial valuation report supporting the derivation of the annual Postretirement Benefits Other than Pensions ("PBOP") expense as charged to FERC account 926, and the amount of such expense included in Total Admin and General Expenses provided on Attachment H-22A, page 3 of 6, line 3 of the Formula Rate. DEOK will provide, in connection with each Annual Update, a worksheet that shows the actual PBOP expense components and calculation derivation (including, for each account to which PBOP expense is recorded, the account number, expense amount, description, calculation derivation and source).
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to ASC 715 (f/k/a FASB 106) or ASC 740 (f/k/a FASB 109). Account 254/182.3 includes Other Regulated Liabilities/Assets related to Excess/Deficient Accumulated Deferred Income Taxes that have been allocated to electric operations. This line item is necessary to maintain rate base neutrality in the event of a change in the Federal or State income tax rates. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related. The transmission portion of page 227, line 5 is specified in a footnote to the Form 1.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5.
- I Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111 line 57 in the Form 1.
- J Line 5 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- K Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded.
- L Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- M The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 27).
- |                  |       |        |   |
|------------------|-------|--------|---|
| Inputs Required: | FIT = | 21.00% |   |
|                  | SIT = | 0.00%  | (State Income Tax Rate or Composite SIT)                      |
|                  | p =   | 0.00%  | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1, 561.2 and 561.3.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)) (page 3, line 28).
- P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC. Capitalization adjusted to exclude impacts of purchase accounting.
- Q Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Reserved
- T The revenues credited on page 1 lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

**DUKE ENERGY OHIO (DEO)**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes

- U On Line 35, enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive Duke Energy Ohio's and Duke Energy Kentucky's zonal rates. Exclude NITS, non-firm Point-to-Point revenues, revenues related to MTEP and RTEP projects, revenues from grandfathered interzonal transactions and revenues from service provided by ISO at a discount.
- V Account Nos. 561.4 and 561.8 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- W On Line 36, enter revenues from RTO settlements that are associated with MTEP projects. Exclude NITS, firm Point-to-Point, non-firm Point-to-Point revenues, revenues related to RTEP projects, revenues from grandfathered interzonal transactions and revenues from service provided by ISO at a discount.
- X Midcontinent ISO Exit Fees include (1) the charge that DEOK paid to the Midcontinent ISO pursuant to the Settlement Agreement filed on July 29, 2011 in Docket No. ER11-2059 and (2) the exit fees that DEOK paid to the Midcontinent ISO pursuant to the Exit Fee Agreement filed on October 5, 2011 in Docket No. ER12-33.
- Y PJM Integration Costs are the fees that PJM assessed DEOK for the costs that PJM incurred in connection with DEOK's move into PJM. Internal Integration Costs are the internal administrative costs incurred by Duke Energy Ohio and Duke Energy Kentucky to accomplish their move from the Midcontinent ISO into PJM.
- Z Includes the annual income tax cost or benefit due to permanent differences or differences between the amount of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. T multiplied by the amount of permanent differences and depreciation expense associated with Allowance for Other Funds Used During Construction is included on page 3, line 25b and will increase or decrease tax expense by the expense or benefit included on line 25b multiplied by (1/(1-T)) (page 3, line 28b).
- AA Removes energy storage plant not recovered in transmission rates as demonstrated on supporting workpaper or footnote to the Form 1, if applicable.
- AB Identified in Form 1 as being only energy storage related. The energy storage portion related to transmission on page 227, line 5 is specified in a footnote to the Form 1, if applicable.

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY OHIO (DEO)  
RTEP - Transmission Enhancement Charges

To be completed in conjunction with Attachment H-22A.

Line No.	(1)	(2)	(3)	(4)
		Attachment H-22A Page, Line, Col.	Transmission	Allocator
	TRANSMISSION PLANT			
1	Gross Transmission Plant - Total	Att. H-22A, p 2, lines 2 & 3a, col 5 (Note A)	1,703,123,957	
2	Net Transmission Plant - Total	Att. H-22A, p 2, lines 14 & 15a, col 5 (Note B)	1,490,532,825	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Att. H-22A, p 3, line 8, col 5	24,189,837	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	1.42%	1.42%
	GENERAL AND COMMON (G&C) DEPRECIATION AND AMORTIZATION EXPENSE			
5	Total G&C Depreciation and Amortization Expense	Att. H-22A, p 3, lines 10 & 11, col 5 (Note H)	6,530,473	
6	Annual Allocation Factor for G&C Depreciation and Amortization Expense	(line 5 divided by line 1, col 3)	0.38%	0.38%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Att. H-22A, p 3, line 20, col 5	65,713,982	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	3.86%	3.86%
9	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6 and 8</b>		<b>5.66%</b>
	INCOME TAXES			
10	Total Income Taxes	Att. H-22A, p 3, line 29, col 5	16,759,767	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col 3)	1.12%	1.12%
	RETURN			
12	Return on Rate Base	Att. H-22A, p 3, line 30, col 5	111,086,449	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	7.45%	7.45%
14	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 11 and 13</b>		<b>8.57%</b>

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY OHIO (DEO)  
RTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge	
(Note C) (Page 1, line 9)					(Col. 3 * Col. 4)	(Note D) (Page 1, line 14)		(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)	
1a	Tanner Creek - Miami Fort 345kV line	b2831.2	\$ 22,895,610	5.66%	\$ 1,295,892	\$ 21,497,881	8.57%	\$ 1,842,368	\$ 457,323	\$ 3,595,583	\$ -	\$ 3,595,583	
1b			\$ -	5.66%	\$ -	\$ -	8.57%	\$ -	\$ -	\$ -	\$ -	\$ -	
1c			\$ -	5.66%	\$ -	\$ -	8.57%	\$ -	\$ -	\$ -	\$ -	\$ -	
2	Annual Totals									\$3,595,583		\$0	\$3,595,583
3	RTEP Transmission Enhancement Charges for Attachment H-22A											\$3,595,583	

- Note Letter
- A Gross Transmission Plant is that identified on page 2, line 2 of Attachment H-22A. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment H-22A.
  - B Net Transmission Plant is that identified on page 2, line 14 of Attachment H-22A. Also includes Net Energy Storage Plant identified as a transmission asset on page 2 line 15a of Attachment H-22A.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
  - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-22A page 3 line 12.
  - F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
  - G The Network Upgrade Charge is the value to be used in Schedule 12.
  - H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY OHIO (DEO)  
MTEP - Transmission Enhancement Charges

To be completed in conjunction with Attachment H-22A

	(1)	(2)	(3)	(4)
Line No.		Attachment H-22A Page, Line, Col.	Transmission	Allocator
	TRANSMISSION PLANT			
1	Gross Transmission Plant - Total	Att. H-22A, p 2, lines 2 & 3a, col 5 (Note A)	1,703,123,957	
2	Net Transmission Plant - Total	Att. H-22A, p 2, lines 14 & 15a, col 5 (Note B)	1,490,532,825	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Att. H-22A, p 3, line 8, col 5	24,189,837	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	1.42%	1.42%
	GENERAL AND COMMON (G&C) DEPRECIATION AND AMORTIZATION EXPENSE			
5	Total G&C Depreciation and Amortization Expense	Att. H-22A, p 3, lines 10 & 11, col 5 (Note H)	6,530,473	
6	Annual Allocation Factor for G&C Depreciation and Amortization Expense	(line 5 divided by line 1, col 3)	0.38%	0.38%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Att. H-22A, p 3, line 20, col 5	65,713,982	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	3.86%	3.86%
9	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6 and 8</b>		<b>5.66%</b>
	INCOME TAXES			
10	Total Income Taxes	Att. H-22A, p 3, line 29, col 5	16,759,767	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col 3)	1.12%	1.12%
	RETURN			
12	Return on Rate Base	Att. H-22A, p 3, line 30, col 5	111,086,449	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	7.45%	7.45%
14	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 11 and 13</b>		<b>8.57%</b>



Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY OHIO (DEO)  
MTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
(Note C) (Page 1, line 9)				(Col. 3 * Col. 4)	(Note D) (Page 1, line 14)		(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)		(Note F)	Sum Col. 10 & 11 (Note G)
1a	Hillcrest 345 kV	91	\$ 17,422,430	5.66%	\$ 986,110	\$ 15,421,422	8.57%	\$ 1,321,616	\$ 372,260	\$ 2,679,986	\$ -	\$ 2,679,986
1b	Project 2	P2	\$ -	5.66%	\$ -	\$ -	8.57%	\$ -	\$ -	\$ -	\$ -	\$ -
1c	Project 3	P3	\$ -	5.66%	\$ -	\$ -	8.57%	\$ -	\$ -	\$ -	\$ -	\$ -

Note  
Letter

- A Gross Transmission Plant is that identified on page 2, line 2 of Attachment H-22A. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment H-22A.
- B Net Transmission Plant is that identified on page 2, line 14 of Attachment H-22A. Also includes Net Energy Storage Plant identified as a transmission asset on page 2 line 15a of Attachment H-22A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-22A page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
- G The Network Upgrade Charge is the value to be used in Schedule 26.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

DUKE ENERGY KENTUCKY (DEK)					
Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 31)			\$ 18,890,868
	REVENUE CREDITS (Note T)				
2	Account No. 454	(page 4, line 34)	Total	Allocator	
3	Account No. 456.1	(page 4, line 35)	\$ 151,340	TP 0.89964	\$ 136,152
4a	Revenues from Grandfathered Interzonal Transactions		293,624	TP 0.89964	264,156
4b	Revenues from service provided by ISO at a discount		0	TP 0.89964	0
5	Legacy MTEP Credit (Account 456.1)	(page 4, line 36)	0	1.00000	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				\$ 400,308
7	NET REVENUE REQUIREMENT	(line 1 minus line 6)			\$ 18,490,560

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

## DUKE ENERGY KENTUCKY (DEK)

Line No.	(1) RATE BASE	(2) Form No. 1 Page, Line, Col.		(3) Company Total		(4) Allocator		(5) Transmission (Col. 3 times Col. 4)	
	GROSS PLANT IN SERVICE								
1	Production	205.46.g		\$ 1,449,770,300		NA			
2	Transmission	207.58.g		169,807,656		TP	0.89964	\$ 152,765,760	
3	Distribution	207.75.g		814,421,258		NA			
3a	Energy Storage	207.84.14.g		0		ES	0.00000	0	
4	General & Intangible	205.5.g & 207.99.g		57,375,374		WS	0.02833	1,625,444	
5	Common	356		52,660,967		CE	0.01951	1,027,415	
6	TOTAL GROSS PLANT (sum lines 1-5)			\$ 2,544,035,555		GP=	0.06109	\$ 155,418,619	
	ACCUMULATED DEPRECIATION AND AMORTIZATION								
7	Production	219.20.c-219.24.c		\$ 707,273,885		NA			
8	Transmission	219.25.c		17,104,181		TP	0.89964	\$ 15,387,605	
9	Distribution	219.26.c		178,841,199		NA			
9a	Energy Storage	219.27.1.c		0		ES	0.00000	0	
10	General & Intangible	200.21.c & 219.28.c		29,439,260		WS	0.02833	834,014	
11	Common	356		29,137,058		CE	0.01951	568,464	
12	TOTAL ACCUM. DEPRECIATION AND AMORTIZATION (sum lines 7-11)			\$ 961,795,583				\$ 16,790,083	
	NET PLANT IN SERVICE								
13	Production	(line 1 - line 7)		\$ 742,496,415					
14	Transmission	(line 2 - line 8)		152,703,475				\$ 137,378,155	
15	Distribution	(line 3 - line 9)		635,580,059					
15a	Energy Storage	(line 3a - line 9a)		0				0	
16	General & Intangible	(line 4 - line 10)		27,936,114				791,430	
17	Common	(line 5 - line 11)		23,523,909				458,951	
18	TOTAL NET PLANT (sum lines 13-17)			\$ 1,582,239,972		NP=	0.08762	\$ 138,628,536	
	ADJUSTMENTS TO RATE BASE (Note F)								
19	Account No. 281 (enter negative)	273.8.k		\$ -		NA	zero	\$ -	
20	Account No. 282 (enter negative)	275.2.k & 275.6.k		(237,777,597)		NP	0.08762	(20,834,073)	
21	Account No. 283 (enter negative)	277.9.k & 277.18.k		(19,027,020)		NP	0.08762	(1,667,147)	
22	Account No. 190	234.8.c & 234.17.c		45,093,521		NP	0.08762	3,951,094	
23	Net (Excess) / Deficient Deferred Tax Adj. (Account No. 182.3 and 254)	DIT Worksheet, x.g		(44,250,566)		NP	0.08762	(3,877,235)	
24	Account No. 255 (enter negative) (Note K)	267.8.h		0		NP	0.08762	0	
25	TOTAL ADJUSTMENTS (sum lines 19 - 24)			\$ (255,961,662)				\$ (22,427,361)	
26	LAND HELD FOR FUTURE USE (Note G)	214.x.d		\$ -		TP	1.00000	\$ -	
	WORKING CAPITAL (Note H)								
27	CWC	calculated		\$ 3,610,671				\$ 342,926	
28	Transmission Materials & Supplies (Note G)	227.5.c & 227.8.c & 227.16.c		602		TE	0.88600	533	
28a	Energy Storage Materials & Supplies (Note AB)	227.5.c & 227.10.1.c & 227.16.c		0		ES	0.00000	0	
29	Prepayments (Account 165)	111.57.c		471,143		GP	0.06109	28,782	
30	TOTAL WORKING CAPITAL (sum lines 27 - 29)			\$ 4,082,416				\$ 372,241	
31	RATE BASE (sum lines 18, 25, 26, & 30)			\$ 1,330,360,726				\$ 116,573,416	

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

## DUKE ENERGY KENTUCKY (DEK)

Line No.	(1)	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col. 3 times Col. 4)
	O&M				
1	Transmission	321.112.b	\$ 31,859,233	TE	0.88600
1a	Less LSE Expenses included in Transmission O&M Accounts (Note V)	321.88.b & 321.92.b	3,870,621		1.00000
1b	Less Midcontinent ISO Exit Fees included in Transmission O&M	(Note X)	0	TE	0.88600
1c	Less EPRI Annual Membership Dues	(Note I)	9,513	TE	0.88600
2	Less Account 565	321.96.b	25,260,358	TE	0.88600
3	A&G	323.197.b	27,517,933	WS	0.02833
3a	PBOP Expense excluding Pension Expense included in line 3 for information only	(Note E)	(8,931)	WS	
3b	Less PJM Integration Costs included in A&G and Internal Integration Costs included in A&G	(Note Y)	0	WS	0.02833
4	Less FERC Annual Fees	350.x.b	0	WS	0.02833
5	Less EPRI & Reg. Comm. Exp. & Non-safety Advertising (Note I)		1,391,593	WS	0.02833
5a	Plus Transmission Related Reg. Comm. Exp. (Note I)		40,288	TE	0.88600
5b	Energy Storage	322.131.16.b	0	ES	0.00000
6	Common	356	0	CE	0.00000
7	Transmission Lease Payments		0		1.00000
8	TOTAL O&M (sum lines 1, 3, 5a, 5b, 6, 7 less lines 1a, 1b, 1c, 2, 3b, 4, 5)		\$ 28,885,369		\$ 2,743,407
	DEPRECIATION AND AMORTIZATION EXPENSE				
9	Transmission	336.7.f	\$ 3,923,748	TP	0.89964
9a	Energy Storage	336.9.1.f	-	ES	0.00000
10	General & Intangible	336.1.f & 336.10.f	5,683,992	WS	0.02833
11	Common	336.11.f	298,961	WS	0.02833
12	TOTAL DEPRECIATION AND AMORTIZATION (sum lines 9 - 11)		\$ 9,906,701		\$ 3,699,458
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
13	Payroll	263.1	\$ 1,834,508	WS	0.02833
14	Highway and vehicle	263.1	0	WS	0.02833
15	PLANT RELATED				
16	Property	263.1	13,871,329	GP	0.06109
17	Gross Receipts	263.1	0	NA	zero
18	Other	263.1	0	GP	0.06109
19	Payments in lieu of taxes		0	GP	0.06109
20	TOTAL OTHER TAXES (sum lines 13 - 19)		\$ 15,705,837		\$ 899,371
	INCOME TAXES (Note K)				
21	$T = 1 - (((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p)) =$		24.9500000%		
22	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R})) =$ where WCLTD=(page 4, line 27) and R=(page 4, line 30) and FIT, SIT & p are as given in footnote K.		24.741037%		
23	$1 / (1 - T) =$ (from line 21)		1.33244504		
24	Amortized Investment Tax Credit	266.8.f (enter negative)	\$ -		
25	Amortization of Excess/Deficient Deferred Income Taxes (Note O)	DIT Worksheet, x.d and x.e	(3,515,068)		
25b	Tax Effect of Permanent Differences and AFUDC Equity	(Note Z)	175,164		
26	Income Tax Calculation (line 22 * line 30)		\$ 27,022,808	NA	\$ 2,367,885
27	ITC adjustment (line 23 * line 24)		0	NP	0.08762
28	Excess/Deficient DIT amortization (line 23 * line 25)		(4,683,635)	NP	0.08762
28b	Permanent Differences and AFUDC Equity Tax Adjustment (line 23 * line 25b)		233,396	NP	0.08762
29	Total Income Taxes (sum lines 26 - 28b)		\$ 22,572,569		\$ 1,977,955
30	RETURN [Rate Base (page 2, line 31) * Rate of Return (page 4, line 30)]		\$ 109,222,616	NA	\$ 9,570,677
31	REV. REQUIREMENT (sum lines 8, 12, 20, 29, 30)		\$ 186,293,092		\$ 18,890,868

No.	TRANSMISSION PLANT INCLUDED IN ISO RATES									
1	Total transmission plant (page 2, line 2, column 3)								\$	169,807,656
2	Less transmission plant excluded from ISO rates (Note M)									0
3	Less transmission plant included in OATT Ancillary Services (Note N)									17,042,710
4	Transmission plant included in ISO Rates (line 1 less lines 2 & 3)								\$	152,764,946
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)								TP=	0.89964
ENERGY STORAGE PLANT INCLUDED IN ISO RATES										
5a	Total energy storage plant (page 2, line 3a, column 3)								\$	-
5b	Less energy storage plant excluded from ISO Rates (Note AA)									0
5c	Energy storage plant included in ISO Rates (line 5a less line 5b)								\$	-
5d	Percentage of energy storage plant included in ISO Rates (line 5c divided by line 5a)									0.00000
TRANSMISSION EXPENSES										
6	Total transmission expenses (page 3, line 1, column 3)								\$	31,859,233
7	Less transmission expenses included in OATT Ancillary Services (Note L)									482,972
8	Included transmission expenses (line 6 less line 7)								\$	31,376,261
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)									0.98484
10	Percentage of transmission plant included in ISO Rates (line 5)								TP	0.89964
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)								TE=	0.88600
WAGES & SALARY ALLOCATOR (WS)										
	Form 1 Reference	\$	TP	Allocation						
12	Production	354.20.b	11,918,768	0.00	0					
13	Transmission	354.21.b	580,027	0.89964	521,815	TP				
13a	Energy Storage	354.22.1.b	0	0.00	0	ES				
14	Distribution	354.23.b	3,279,646	0.00	0			WS Allocator		
15	Other	354.24.25,26.b	2,640,560	0.00	0			(\$ / Allocation)		
16	Total Electric (sum lines 12-15)		18,419,001		521,815	=		0.02833	=	WS
COMMON PLANT ALLOCATOR (CE)										
		\$	% Electric	WS Allocator						
17	Electric	200.3.c	2,287,325,323	(line 17 / line 20)	0.68884	+		(line 16)		CE
18	Gas	201.3.d	1,033,215,572					0.02833	=	0.01951
19	Water	201.3.e	0							
20	Total (sum lines 17 - 19)		3,320,540,895							
RETURN (R)										
21	Long Term Interest (117, sum of 62.c through 67.c)								\$	44,796,183
22	Preferred Dividends (118.29.c) (positive number)									0
Development of Common Stock:										
23	Proprietary Capital (112.16.c)									1,144,023,327
24	Less Preferred Stock (line 28)									0
25	Less Account 216.1 (112.12.c) (enter negative)									0
26	Common Stock (sum lines 23-25)									1,144,023,327
	(Note P)	\$	%	Cost	Weighted					
27	Long Term Debt (112, sum of 18.c through 21.c)	986,720,000	46%	0.0454	0.0210	=	WCLTD			
28	Preferred Stock (112.3.c)	0	0%	0.0000	0.0000					
29	Common Stock (line 26)	1,144,023,327	54%	0.1138	0.0611					
30	Total (sum lines 27-29)	2,130,743,327			0.0821	=	R			
REVENUE CREDITS										
ACCOUNT 447 (SALES FOR RESALE) (Note Q)								Load		
(310-311)										
31	a. Bundled Non-RQ Sales for Resale (311.x.h)									0
32	b. Bundled Sales for Resale included in Divisor on page 1									0
33	Total of (a)-(b)									0
34	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)								\$	151,340
35	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note U)								\$	293,624
36	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note W)								\$	-

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

**DUKE ENERGY KENTUCKY (DEK)**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

**Notes**

- A DEOK 1 CP is Duke Energy Ohio ("DEO") Monthly Firm Transmission System Peak Load as reported on page 400, column b of Form 1 at the time of DEO's annual peak.  
B DEOK 12 CP is Duke Energy Ohio ("DEO") Monthly Firm Transmission System Peak Load as reported on page 400, column b of Form 1 at the time of DEO's monthly peaks.  
C Reserved  
D Reserved  
E DEOK will provide, in connection with each Annual Update, a copy of the entire annual actuarial valuation report supporting the derivation of the annual Postretirement Benefits Other than Pensions ("PBOP") expense as charged to FERC account 926, and the amount of such expense included in Total Admin and General Expenses provided on Attachment H-22A, page 3 of 6, line 3 of the Formula Rate. DEOK will provide, in connection with each Annual Update, a worksheet that shows the actual PBOP expense components and calculation derivation (including, for each account to which PBOP expense is recorded, the account number, expense amount, description, calculation derivation and source).  
F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to ASC 715 (f/k/a FASB 106) or ASC 740 (f/k/a FASB 109). Account 254/182.3 includes Other Regulated Liabilities/Assets related to Excess/Deficient Accumulated Deferred Income Taxes that have been allocated to electric operations. This line item is necessary to maintain rate base neutrality in the event of a change in the Federal or State income tax rates. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.  
G Identified in Form 1 as being only transmission related. The transmission portion of page 227, line 5 is specified in a footnote to the Form 1.  
H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5.  
I Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111 line 57 in the Form 1.  
J Line 5 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.  
K Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded.  
Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.  
The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 27).

**Inputs Required:**

- |  |       |        |   |
|--|-------|--------|---|
|  | FIT = | 21.00% |   |
|  | SIT = | 5.00%  | (State Income Tax Rate or Composite SIT)                      |
|  | p =   | 0.00%  | (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1, 561.2 and 561.3.  
M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).  
N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.  
O Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)) (page 3, line 28).  
P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC. Capitalization adjusted to exclude impacts of purchase accounting.  
Q Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.  
R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.  
S Reserved  
T The revenues credited on page 1 lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended: 12/31/2025

**DUKE ENERGY KENTUCKY (DEK)**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

**Notes**

- U On Line 35, enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive Duke Energy Ohio's and Duke Energy Kentucky's zonal rates. Exclude NITS, non-firm Point-to-Point revenues, revenues related to MTEP and RTEP projects, revenues from grandfathered interzonal transactions and revenues from service provided by ISO at a discount.
- V Account Nos. 561.4 and 561.8 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- W On Line 36, enter revenues from RTO settlements that are associated with MTEP projects. Exclude NITS, firm Point-to-Point, non-firm Point-to-Point revenues, revenues related to RTEP projects, revenues from grandfathered interzonal transactions and revenues from service provided by ISO at a discount.
- X Midcontinent ISO Exit Fees include (1) the charge that DEOK paid to the Midcontinent ISO pursuant to the Settlement Agreement filed on July 29, 2011 in Docket No. ER11-2059 and (2) the exit fees that DEOK paid to the Midcontinent ISO pursuant to the Exit Fee Agreement filed on October 5, 2011 in Docket No. ER12-33.
- Y PJM Integration Costs are the fees that PJM assessed DEOK for the costs that PJM incurred in connection with DEOK's move into PJM. Internal Integration Costs are the internal administrative costs incurred by Duke Energy Ohio and Duke Energy Kentucky to accomplish their move from the Midcontinent ISO into PJM.
- Z Includes the annual income tax cost or benefit due to permanent differences or differences between the amount of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. T multiplied by the amount of permanent differences and depreciation expense associated with Allowance for Other Funds Used During Construction is included on page 3, line 25b and will increase or decrease tax expense by the expense or benefit included on line 25b multiplied by  $(1/(1-T))$  (page 3, line 28b).
- AA Removes energy storage plant not recovered in transmission rates as demonstrated on supporting workpaper or footnote to the Form 1, if applicable.
- AB Identified in Form 1 as being only energy storage related. The energy storage portion related to transmission on page 227, line 5 is specified in a footnote to the Form 1, if applicable.

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY KENTUCKY (DEK)  
RTEP - Transmission Enhancement Charges

To be completed in conjunction with Attachment H-22A.

	(1)	(2)	(3)	(4)
Line No.		Attachment H-22A Page, Line, Col.	Transmission	Allocator
	TRANSMISSION PLANT			
1	Gross Transmission Plant - Total	Att. H-22A, p 2, lines 2 & 3a, col 5 (Note A)	152,765,760	
2	Net Transmission Plant - Total	Att. H-22A, p 2, lines 14 & 15a, col 5 (Note B)	137,378,155	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Att. H-22A, p 3, line 8, col 5	2,743,407	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	1.80%	1.80%
	GENERAL AND COMMON (G&C) DEPRECIATION AND AMORTIZATION EXPENSE			
5	Total G&C Depreciation and Amortization Expense	Att. H-22A, p 3, lines 10 & 11, col 5 (Note H)	169,497	
6	Annual Allocation Factor for G&C Depreciation and Amortization Expense	(line 5 divided by line 1, col 3)	0.11%	0.11%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Att. H-22A, p 3, line 20, col 5	899,371	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.59%	0.59%
9	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6 and 8</b>		<b>2.50%</b>
	INCOME TAXES			
10	Total Income Taxes	Att. H-22A, p 3, line 29, col 5	1,977,955	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col 3)	1.44%	1.44%
	RETURN			
12	Return on Rate Base	Att. H-22A, p 3, line 30, col 5	9,570,677	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	6.97%	6.97%
14	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 11 and 13</b>		<b>8.41%</b>



Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY KENTUCKY (DEK)  
RTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

(1)		(2)	(3)	(4)	(5)		(6)	(7)	(8)		(9)	(10)		(11)	(12)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge				
(Note C) (Page 1, line 9)					(Col. 3 * Col. 4)	(Note D) (Page 1, line 14)		(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)		(Note F)	Sum Col. 10 & 11 (Note G)			
1a		\$ -	2.50%	\$ -	\$ -	\$ -	8.41%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1b		\$ -	2.50%	\$ -	\$ -	\$ -	8.41%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1c		\$ -	2.50%	\$ -	\$ -	\$ -	8.41%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	Annual Totals										\$0.00	\$0.00	\$0.00			
3	RTEP Transmission Enhancement Charges for Attachment H-22A															\$0.00

Note  
Letter

- A Gross Transmission Plant is that identified on page 2, line 2 of Attachment H-22A. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment H-22A.
- B Net Transmission Plant is that identified on page 2, line 14 of Attachment H-22A. Also includes Net Energy Storage Plant identified as a transmission asset on page 2 line 15a of Attachment H-22A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-22A page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
- G The Network Upgrade Charge is the value to be used in Schedule 12.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

Rate Formula Template  
Utilizing Attachment H-22A Data

DUKE ENERGY KENTUCKY (DEK)  
MTEP - Transmission Enhancement Charges

To be completed in conjunction with Attachment H-22A

Line No.	(1)	(2)	(3)	(4)
		Attachment H-22A Page, Line, Col.	Transmission	Allocator
	TRANSMISSION PLANT			
1	Gross Transmission Plant - Total	Att. H-22A, p 2, lines 2 & 3a, col 5 (Note A)	152,765,760	
2	Net Transmission Plant - Total	Att. H-22A, p 2, lines 14 & 15a, col 5 (Note B)	137,378,155	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Att. H-22A, p 3, line 8, col 5	2,743,407	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	1.80%	1.80%
	GENERAL AND COMMON (G&C) DEPRECIATION AND AMORTIZATION EXPENSE			
5	Total G&C Depreciation and Amortization Expense	Att. H-22A, p 3, lines 10 & 11, col 5 (Note H)	169,497	
6	Annual Allocation Factor for G&C Depreciation and Amortization Expense	(line 5 divided by line 1, col 3)	0.11%	0.11%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Att. H-22A, p 3, line 20, col 5	899,371	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.59%	0.59%
9	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6 and 8</b>		<b>2.50%</b>
	INCOME TAXES			
10	Total Income Taxes	Att. H-22A, p 3, line 29, col 5	1,977,955	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col 3)	1.44%	1.44%
	RETURN			
12	Return on Rate Base	Att. H-22A, p 3, line 30, col 5	9,570,677	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col 3)	6.97%	6.97%
14	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 11 and 13</b>		<b>8.41%</b>

Rate Formula Template  
Utilizing Attachment H-22A Data  
  
DUKE ENERGY KENTUCKY (DEK)  
MTEP - Transmission Enhancement Charges

Network Upgrade Charge Calculation By Project

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
			(Note C)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Note D)	(Page 1, line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)
1a	Project 1	P1	\$ -	2.50%	\$ -	\$ -	8.41%	\$ -	\$ -	\$ -	\$ -	\$ -
1b	Project 2	P2	\$ -	2.50%	\$ -	\$ -	8.41%	\$ -	\$ -	\$ -	\$ -	\$ -
1c	Project 3	P3	\$ -	2.50%	\$ -	\$ -	8.41%	\$ -	\$ -	\$ -	\$ -	\$ -
2	Annual Totals									\$0	\$0	\$0
3	MTEP Transmission Enhancement Charges											\$0

Note  
Letter

- A Gross Transmission Plant is that identified on page 2, line 2 of Attachment H-22A. Also includes Gross Energy Storage Plant identified as a transmission asset on page 2 line 3a of Attachment H-22A.
- B Net Transmission Plant is that identified on page 2, line 14 of Attachment H-22A. Also includes Net Energy Storage Plant identified as a transmission asset on page 2 line 15a of Attachment H-22A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-22A page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology if applicable.
- G The Network Upgrade Charge is the value to be used in Schedule 26.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102

Page 1 of 18

For the 12 months ended: 12/31/2025

**Accumulated Deferred Income Taxes  
Account 190, Account 282, and Account 283**

<b>Line No.</b>	<b>Account 190</b>	<b>DEO</b>	<b>DEK</b>
1	Per Books Total, Page 234, lines 8 & 17, column c	\$ 100,337,129	\$ 66,980,292
2			
3	<b>Less:</b>		
4	FAS106 / ASC715	\$ 1,365,480	\$ 354,656
5	FAS109 / ASC740 - Gross-up on ITC	3,465	1,705,074
6	Solar ITC	-	5,135,704
7	Gross-up on Tax Reform EDIT & Amortization	47,549,151	14,499,593
8	Gross-up on State Tax Reform EDIT & Amortization	-	191,744
9	Total Subtracted from Account 190 Balance	\$ 48,918,096	\$ 21,886,771
10			
11	Adjusted Balances - To Page 2, Line 22	<u>\$ 51,419,033</u>	<u>\$ 45,093,521</u>
12			
13			
14	<b>Account 282</b>	<b>DEO</b>	<b>DEK</b>
15			
16	Per Books Total, Page 275, lines 2, 4 & 6, column k	\$ 730,366,183	\$ 262,760,793
17			
18	<b>Less:</b>		
19	Historical EDIT FAS109/ASC740 - Gross-ups Only	\$ 24,575,962	\$ 5,117,670
20	Historical EDIT FAS109/ASC740 - Excludes Gross-ups	(1,548,448)	(225,242)
21	Electric Non-Utility & Non-Regulated	635,295	20,090,768
22	Total Subtracted from Account 282 Balance	\$ 23,662,809	\$ 24,983,196
23			
24	Adjusted Balances - To Page 2, Line 20	<u>\$ 706,703,374</u>	<u>\$ 237,777,597</u>
25			
26			
27	<b>Account 283</b>	<b>DEO</b>	<b>DEK</b>
28			
29	Per Books Total, Page 277, lines 9 & 18, column k	\$ 35,435,722	\$ 20,206,587
30			
31	<b>Less:</b>		
32	FAS106 / ASC715	\$ (938,513)	\$ (579,232)
33	FAS109 / ASC740 - Gross-up	6,266,319	1,758,799
34	Electric Non-Utility & Non-Regulated	-	-
35	Total Subtracted from Account 283 Balance	\$ 5,327,806	\$ 1,179,567
36			
37	Adjusted Balances - To Page 2, Line 21	<u>\$ 30,107,916</u>	<u>\$ 19,027,020</u>

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102  
Page 2 of 18  
For the 12 months ended: 12/31/2025

**Materials and Supplies  
Allocation of Account 163**

Line No.	Description	M&S Assigned to			Percentage	Account 163 <sup>(5)</sup>	Total M&S
		M&S <sup>(3)</sup>	Construction <sup>(4)</sup>	Total M&S			
1	<b>Duke Energy Ohio</b>						
2							
3	Production	\$ -	\$ -	\$ -	0.00%	\$ -	
4	Transmission	3,595,008	23,758,744	27,353,752	23.10%	1,470,424	\$ 28,824,176 <sup>(1)</sup>
5	Energy Storage	-	-	-	0.00%	-	- <sup>(2)</sup>
6	Distribution	12,870,508	67,942,993	80,813,501	68.25%	4,344,196	
7	Gas	-	10,245,662	10,245,662	<u>8.65%</u>	<u>550,764</u>	
8	Total M&S	<u>\$ 16,465,516</u>	<u>\$ 101,947,399</u>	<u>\$ 118,412,915</u>	<u>100.00%</u>	<u>\$ 6,365,384</u>	
9							
10							
11	<b>Duke Energy Kentucky</b>						
12							
13	Production	\$ 10,101,509	\$ 17,218,317	\$ 27,319,826	95.44%	\$ 1,294,797	
14	Transmission	112	463	575	0.0020%	27	\$ 602 <sup>(1)</sup>
15	Energy Storage	-	-	-	0.0000%	-	- <sup>(2)</sup>
16	Distribution	<u>440,040</u>	<u>865,417</u>	<u>1,305,457</u>	<u>4.56%</u>	<u>61,871</u>	
17	Total M&S	<u>\$ 10,541,661</u>	<u>\$ 18,084,197</u>	<u>\$ 28,625,858</u>	<u>100.00%</u>	<u>\$ 1,356,695</u>	

<sup>(1)</sup> To Page 2, Line 28

<sup>(2)</sup> To Page 2, Line 28a

<sup>(3)</sup> Source FERC Form 1, page 227, lines 7-10.1, column (c)

<sup>(4)</sup> Source FERC Form 1, page 227, line 5, column (c)

<sup>(5)</sup> Source FERC Form 1, page 227, line 16, column (c)

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102

Page 3 of 18

For the 12 months ended: 12/31/2025

**Detail of Land Held for Future Use**

<b>Line</b>		<b>Transmission</b>	<b>Non-Transmission</b>	<b>Reported on</b>
<b>No.</b>	<b>Description</b>	<b>Related <sup>(2)</sup></b>	<b>Related</b>	<b>FERC Form 1</b>
1	<b>Duke Energy Ohio <sup>(1)</sup></b>			
2	Other Projects	<u>\$ (6,346)</u>	<u>\$ 1,627,635</u>	<u>\$ 1,621,289</u>
3	<b>Duke Energy Kentucky <sup>(1)</sup></b>			
4	Other Projects	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<sup>(1)</sup> Source: FERC Form 1, Page 214

<sup>(2)</sup> Balances to Page 2, Line 26

**Duke Energy Ohio and Duke Energy Kentucky**

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Page 4 of 18  
For the 12 months ended: 12/31/2025

**Non-Safety Adv., Reg. Comm. Exp. & EPRI**

<b>Line</b>				
<b>No.</b>	<b>Description</b>	<b>Source</b>	<b>DEO</b>	<b>DEK</b>
1	General Advertising - 930.1	Form 1, P.323.191, col. b	\$ 514,418	\$ 308,278
2	Regulatory Commission Expense	Form 1, P.351, col. h	2,556,404	696,774
3	Ohio Consumers' Counsel	Form 1, P.351, col. h	416,583	-
4	PUCO - Division of Forecasting	Form 1, P.351, col. h	106,526	-
5	Request for Rate Increase & Other Misc Exp	Form 1, P.351, col. h	164,451	259,515
6	Transmission Related Regulatory Legal Expense	Form 1, P.351, col. h	222,226	40,288 (1)
7				
8	Electric Power Research Institute	Form 1, P.353, col. f	\$ 159,725	\$ 129,189
9	Less amounts recorded in a transmission account	FERC Account 566	104,239	9,513 (2)
10	Less amounts recorded in a non-formula related account	FERC Account 910	38,611	24,479
11	Less amounts recorded in a non-formula related account	FERC Account 506	-	8,459
12	Total Electric Power Research Institute		<u>\$ 16,875</u>	<u>\$ 86,738</u>
13				
14	Subtotal		\$ 3,997,483	\$ 1,391,593
15				
16	Amount of Safety Related Advertising in Account 930.1		-	-
17				
18	Non-Safety Adv., Reg. Comm. Exp. & EPRI - To Page 3, Line 5		<u>\$ 3,997,483</u>	<u>\$ 1,391,593</u>

(1) To Page 3, Line 5a

(2) To Page 3, Line 1c

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102

Page 5 of 18

For the 12 months ended: 12/31/2025

**A&G Expense**

<b>Line No.</b>	<b>Description</b>	<b>DEO</b>	<b>DEK</b>
1	A&G Expense, Page 323, line 197, column b	\$ 72,430,006	\$ 27,538,270
2	Less: Non-Deductible Dues in Accounts 921 and 930	\$ 15,445	\$ 4,952
3	Less: Gas BU Charges in Account 923	-	15,181
4	Less: Donations in Accounts 921	1,061	204
5	Subtotal	\$ 16,506	\$ 20,337
6	Adjusted A&G Expense - To Page 3, Line 3	\$ 72,413,500	\$ 27,517,933



**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102

Page 6 of 18

For the 12 months ended: 12/31/2025

**State Tax Composite Rate**

<b>Line No.</b>	<b>Description</b>	<b>DEO</b>	<b>DEK</b>
1	Revenue Requirement	\$ 261,131,956	\$ 18,890,868
2	Tax Rate	0.00%	5.00%
3	State Taxes	\$ -	\$ 944,543
4	Composite Tax Rate	0.00%	5.00%

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102

Page 7 of 18

For the 12 months ended: 12/31/2025

**Determination of Transmission Plant Included in OATT Ancillary Services**

<b>Line No.</b>	<b>Description</b>	<b>DEO</b>	<b>DEK</b>
1	Total Generation Step-up Transformers	\$ -	\$ 17,042,710
2	Distribution Use	-	-
3	Transmission Plant Included in OATT Ancillary Services - To Page 4, Line 3	<u>\$ -</u>	<u>\$ 17,042,710</u>

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102  
Page 8 of 18  
For the 12 months ended: 12/31/2025

**Revenue Credits, Accounts 454 and 456.1**

Line No.	Description	Account 454	
		DEO	DEK
1	Total Account 454 per Books Total, Page 300, line 19, column b	\$ 12,825,468	\$ 1,776,456
2			
3	Less: Other Electric Revenue in Line 1 Total above	7,990,844	1,151,317
4			
5	Total Revenue Available for Credit Calculation	\$ 4,834,624	\$ 625,139
6			
7	Tower Lease Revenues in Line 1 Total above	\$ 115,319	\$ 15,503
8			
9	Backup Delivery Service - Transmission	\$ 136,512	\$ 88,529
10			
11	Rent from Electric Property in Line 1 Total above	\$ 4,719,305	\$ 609,636
12	Portion Attributable to Transmission (Exhibit No. DUK-102, Page 15)	5.31%	7.76%
13	Rent from Electric Property Attributable to Transmission	\$ 250,595	\$ 47,308
14			
15	Total Account 454 - To Page 4, Line 34	\$ 502,426	\$ 151,340
16			
17			
18			
19			
		Account 456.1	
		DEO	DEK
20	Total Account 456.1 Per Books Total, Page 300, line 22, column b	\$ 36,382,608	\$ 4,646,161
21			
22	Less: Transmission Revenues - Load not in Divisor		
23	Sch 4 - Day-Ahead Load Response Charge Allocation	\$ (374,399)	\$ -
24	Sch 4 - Real-Time Load Response Charge Allocation	5,424	-
25	Sch 8 - Non-Firm PTP	326,932	68,152
26	Sch 9 - NITS	30,607,769	-
27	Sch 26 - MTEP Project Cost Recovery - To Page 4, Line 36	1,644,125	-
28	PJM Customer Payment Default	-	-
29	Facilities Charges	191,016	56,862
30	Other Transmission Revenues - FTR's	-	4,227,523
31	Miscellaneous	129,067	-
32	Total Transmission Revenues - Load not in Divisor	\$ 32,529,934	\$ 4,352,537
33			
34	Total Account 456.1 - To Page 4, Line 35	\$ 3,852,674	\$ 293,624

**Duke Energy Ohio and Duke Energy Kentucky**

Exhibit No. DUK-102

Page 9 of 18

For the 12 months ended: 12/31/2025

**Duke Energy Ohio Consolidated  
Capital Structure  
December 31, 2025  
(In Dollars)**

<b>Line No.</b>	<b>Description</b>	<b>Parent DE Ohio Holding Co.</b>
1	Total Proprietary Capital, page 112, line 16, column c	\$ 5,908,553,741
2	Less: Goodwill, page 233, line 1, column f	<u>\$ 746,918,647</u>
3	Total Common Stock Equity - To Page 4, Line 23	<u>\$ 5,161,635,094</u>

## Duke Energy Ohio and Duke Energy Kentucky

Exhibit No. DUK-102

Page 10 of 18

For the 12 months ended: 12/31/2025

### 2025 DEOK MONTHLY TRANSMISSION SYSTEM PEAKS (KILOWATTS)

Line No.	Month	Monthly Peak <sup>(1)</sup>
1	Jan	4,880,000
2	Feb	4,247,000
3	Mar	3,589,000
4	Apr	3,402,000
5	May	3,993,000
6	Jun	5,171,000
7	Jul	5,190,000
8	Aug	5,019,000
9	Sep	4,280,000
10	Oct	3,862,000
11	Nov	3,587,000
12	Dec	4,544,000
13	Total	51,764,000
14	Average	4,313,667

Notes:

- (1) DEOK 1 CP is Duke Energy Ohio ("DEO") Monthly Firm Transmission System Peak Load as reported on page 400, column b of Form 1 at the time of DEO's annual peak.

Duke Energy Ohio  
2026 OATT Annual Update  
Worksheet for Derivation of PBOP Expense  
Included in 2025 FERC Form 1 Data

Exhibit No. DUK-102  
Page 11 of 18  
For the 12 months ended: 12/31/2025

Actual PBOP Expense Components and Calculation Derivation (per Note E)					
Line	FERC Account	Description and Calculation Derivation	Source (Document, Page)		
1	926				
2		Duke Energy - All Legacy Postretirement Welfare Plans			
3		Net Periodic Benefit Cost - Service Cost	\$ 85,689	\$ 469,191	Actuarial Valuation Report December 31, 2025 Disclosure and Fiscal 2026 Net Periodic Benefit Cost for Duke Energy Ohio and Duke Energy Kentucky Retirement Plans Page 12
4		Long-term Disability Expense			
5		Adjustment to Reflect (Gains) and Losses	594,922	(1,115,450)	Actuarial Valuation Report Postemployment Benefit Obligation as of December 31, 2024 and Employer Cash Flow for Fiscal Year 2025 for Duke Energy Ohio, Duke Energy Kentucky and Duke Energy Business Services LTD_FAS 112 Summary Page 22
6		Accrual for Future Disableds	740,000	3,404,000	
7					
8		Total Service Cost and Long-Term Disability Expense	\$ 1,420,611	\$ 2,757,741	
9					
10		O&M Percentage	36.21%	45.61%	2025 O&M/Cap split calculation
11		Electric Only Percentage	67.63%		DEO 2025 Allocation Stat Percentages Table
12		Percent DEBS Allocation to DEO (Electric only)		10.58%	2025 DEBS Labor Alloc %
13		Adjustment to Transfer Expense to/from Duke Affiliates		\$ 269,615	
14					
15		PBOP Expense O&M for DEO (Line 8 * Line 10 * (Line 11 or Line 12))	\$ 347,891	\$ 133,051	\$ 480,942
16					
17		Total DEO Direct and Allocated PBOP Expense (Benefit cost pool)			\$ 750,557
18					
19		Duke Energy - All Legacy Postretirement Welfare Plans			
20		Net Periodic Benefit Cost - Non-Service Cost	\$ (318,086)	\$ (810,115)	Actuarial Valuation Report for December 31, 2025 Disclosure and Fiscal 2026 Net Periodic Benefit Cost for Duke Energy Ohio and Duke Energy Kentucky Retirement Plans Page 12
21		Purchase Accounting Amortization	732,502		
22		Total Non-Service Cost and Purchase Accounting Amortization	\$ 414,416	\$ (810,115)	Year End 2015 Footnote Disclosures - Prepurchase Accounting
23					
24		Electric Only Percentage	67.63%		DEO 2025 Allocation Stat Percentages Table
25		Percent DEBS Allocation to DEO (Electric only)		3.77%	2025 DGFI per Cost Allocation Manual (CAM)
26					
27		PBOP Expense O&M for DEO - Non-Service Cost Including Purchase Accounting Amortization (Line 22 * (Line 24 or Line 25))	\$ 280,270	\$ (30,541)	\$ 249,729
28					
29					
30		Total DEO PBOP Expense - FERC Account 926 (To page 3 of 6, Line 3a)			\$ 1,000,286

Duke Energy Kentucky  
2026 OATT Annual Update  
Worksheet for Derivation of PBOP Expense  
Included in 2025 FERC Form 1 Data

Exhibit No. DUK-102  
Page 12 of 18  
For the 12 months ended: 12/31/2025

Actual PBOP Expense Components and Calculation Derivation (per Note E)					
Line	FERC Account	Description and Calculation Derivation	DEK / Duke Energy Kentucky (536)	Duke Energy Business Services (110)	Total DEK
1	926				
2		Duke Energy - All Legacy Postretirement Welfare Plans			
3		Net Periodic Benefit Cost - Service Cost	\$ 22,214	\$ 469,191	
4		Long-term Disability Expense			
5		Adjustment to Reflect (Gains) and Losses	(490,819)	\$ (1,115,450)	
6		Accrual for Future Disableds	296,000	\$ 3,404,000	
7					
8		Total Service Cost and Long-Term Disability Expense	\$ (172,605)	\$ 2,757,741	
9					
10		O&M Percentage	57.90%	45.35%	
11		Electric Only Percentage	70.00%		
12		Percent DEBS Allocation to DEK (Electric only)		3.01%	
13		Adjustment to Transfer Expense to/from Duke Affiliates			\$ 98,305
14					
15		PBOP Expense O&M for DEK (Line 8 * Line 10 * (Line 11 or Line 12))	\$ (69,957)	\$ 37,700	\$ (32,257)
16					
17		Total DEK Direct and Allocated PBOP Expense (Benefit cost pool)			\$ 66,048
18					
19		Duke Energy - All Legacy Postretirement Welfare Plans			
20		Net Periodic Benefit Cost - Non-Service Cost	\$ (211,599)	\$ (810,115)	
21		Purchase Accounting Amortization	118,373		
22		Total Non-Service Cost and Purchase Accounting Amortization	\$ (93,226)	\$ (810,115)	
23					
24		Electric Only Percentage	70.00%		
25		Percent DEBS Allocation to DEK (Electric only)		1.20%	
26					
27		PBOP Expense O&M for DEK - Non-Service Cost Including Purchase Accounting Amortization (Line 22 * (Line 24 or Line 25))	\$ (65,258)	\$ (9,721)	\$ (74,979)
28					
29					
30		Total DEK PBOP Expense - FERC Account 926 (To page 3 of 6, Line 3a)			\$ (8,931)

Actuarial Valuation Report December 31, 2025 Disclosure and Fiscal 2026 Net Periodic Benefit Cost for Duke Energy Ohio and Duke Energy Kentucky Retirement Plans Page 12

Actuarial Valuation Report Postemployment Benefit Obligation as of December 31, 2024 and Employer Cash Flow for Fiscal Year 2025 for Duke Energy Ohio, Duke Energy Kentucky and Duke Energy Business Services LTD\_FAS 112 Summary Page 22

2025 O&M/Cap split calculation  
DEK 2025 Allocation Stat Percentages Table  
2025 DEBS Labor Alloc %

Actuarial Valuation Report for December 31, 2025 Disclosure and Fiscal 2026 Net Periodic Benefit Cost for Duke Energy Ohio and Duke Energy Kentucky Retirement Plans Year End 2015 Footnote Disclosures - Prepurchase Accounting Page 12

DEK 2025 Allocation Stat Percentages Table  
2025 DGFI per Cost Allocation Manual (CAM)

# Duke Energy Ohio and Duke Energy Kentucky

Exhibit No. DUK-102

Page 13 of 18

For the 12 months ended: 12/31/2025

## Schedule 1A - Annual MWh

Line No.			MWh
	Transaction Type	Seller	Grand Total
1	Default Supplier Load	BETDUK	(336,683)
2		BPDEO	(808,395)
3		CEDDPR	(731,980)
4		CESDEO	(45,010)
5		CONP40	(331,279)
6		DEOSSO	(430,897)
7		EPPDPR	(354,483)
8		FEDEDO	(417,103)
9		FESDPN	(225,048)
11	Total Default Supplier Load		(3,680,878)
12			
13	De-rated Losses		(334,295)
14			
15	Retail Load Responsibility		(16,754,649)
16			
17	Wholesale Load Responsibility	AMPGEO	(48,674)
18		AMPHAM	(717,455)
19		AMPLEB	(371,459)
20		AMPWTN	(39,160)
21		BUCK	(259,402)
22		DEK	(4,343,176)
23		EKPC	(118,294)
24		EPVOBO	(28,200)
25		EPVOHO	(6,072)
26		EPVORO	(18,208)
27		IMPA	(59,018)
28	Total Wholesale Load Responsibility		(6,009,118)
29			
30	Grand Total (to Appendix A, line 4)		(26,778,940)

Source: PJM MSRS Report Catalog  
 Report Category: Energy Transaction Details  
 Report: RT Daily Energy Transactions



**Duke Energy Ohio and Duke Energy Kentucky**

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For the 12 months ended: 12/31/2025

**Transmission Owner Scheduling, System Control and Dispatch Service Credit Summary  
PJM Billing Line Item 2320**

Line No.	PJM Invoice	Month Booked	Schedule 1A Zone Credit	Schedule 1A Non-Zone Credit	Total	PJM Invoice	Variance	Cum. Var.
1	December 2024	January 2025	\$ (347,894.52)	\$ (15,487.82)	\$ (363,382.34)	\$ (363,382.34)	0.00	0.00
2	January 2025	February 2025	(403,382.91)	(19,533.11)	(422,916.02)	(422,916.02)	0.00	0.00
3	February 2025	March 2025	(335,538.24)	(16,625.42)	(352,163.66)	(352,163.66)	0.00	0.00
4	March 2025	April 2025	(317,652.77)	(16,187.42)	(333,840.19)	(333,840.19)	0.00	0.00
5	April 2025	May 2025	(296,059.52)	(12,312.81)	(308,372.33)	(308,372.33)	0.00	0.00
6	May 2025	June 2025	(299,277.01)	(14,762.21)	(314,039.22)	(314,039.18)	0.04	0.04
7	June 2025	July 2025	(366,860.99)	(16,029.73)	(382,890.72)	(382,890.76)	(0.04)	0.00
8	July 2025	August 2025	(419,305.34)	(19,004.87)	(438,310.21)	(438,310.21)	0.00	0.00
9	August 2025	September 2025	(368,723.59)	(21,803.42)	(390,527.01)	(390,527.01)	0.00	0.00
10	September 2025	October 2025	(316,876.28)	(16,303.70)	(333,179.98)	(333,179.98)	0.00	0.00
11	October 2025	November 2025	(289,747.08)	(9,798.73)	(299,545.81)	(299,545.81)	0.00	0.00
12	November 2025	December 2025	\$ (297,214.56)	\$ (11,355.11)	\$ (308,569.67)	\$ (308,569.67)	0.00	0.00
13								
14	<b>Attachment H-22A, Appendix A - Line 2</b>			<b>\$ (189,204.35)</b>				

Source: PJM MSRS Report Catalog  
Report Category: Other Ancillary Services  
Report: Sched 1A Credit Summary

**Duke Energy Ohio and Duke Energy Kentucky**

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For the 12 months ended: 12/31/2025

**Pole Attachment Percentage Calculation  
For Revenue Credits, Account 454**

<b>Line No.</b>	<b>Counts</b>	<b>DEO</b>		<b>DEK</b>	
		<b>Transmission</b>	<b>Distribution</b>	<b>Transmission</b>	<b>Distribution</b>
1	Poles	23,685	422,583	6,775	80,485
2	Towers	6	15	-	-
3	Structures	32	64	-	3
4	Total	23,723	422,662	6,775	80,488
5					
6	Portion Attributable to Transmission	5.31% <sup>(1)</sup>	94.69%	7.76% <sup>(1)</sup>	92.24%

<sup>(1)</sup> To Exhibit No. DUK-102, Pg. 8, Line 12

**Duke Energy Ohio and Duke Energy Kentucky**

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For the 12 months ended: 12/31/2025

**LSE Expenses Included in Transmission O&M**

<b>Line No.</b>	<b>Account</b>	<b>Description</b>	<b>DEO</b>	<b>DEK</b>
1	561.4	Scheduling, System Control & Dispatch Services, Page 321, line 88, col b	\$ 9,050,674	\$ 2,523,453
2				
3	561.8	Reliability, Planning and Standards Development Services, Page 321, line 92, col b	<u>12,188,910</u>	<u>1,845,194</u>
4				
5		Total LSE Expenses Included in Transmission O&M	\$ 21,239,584	\$ 4,368,647
6				
7		TE Allocator	<u>90.220%</u>	<u>88.600%</u>
8				
9		LSE Expense Allocated to Transmission To Page 3, Line 1a	<u>\$ 19,162,353</u>	<u>\$ 3,870,621</u>

**Duke Energy Ohio and Duke Energy Kentucky**

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For the 12 months ended: 12/31/2025

**Prepayments - Account 165**

<b>Line No.</b>	<b>Description</b>	<b>DEO</b>	<b>DEK</b>
1	Prepayments (165), Page 111, line 57, column c	\$ 959,661	\$ 591,054
2	Less: Gas BU Charges in Account 165	<u>116,236</u>	<u>119,911</u>
3	Adjusted Prepayments (165) - To Page 2, Line 29	<u>\$ 843,425</u>	<u>\$ 471,143</u>

**Duke Energy Ohio and Duke Energy Kentucky**

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For the 12 months ended: 12/31/2025

**Permanent Tax Basis Differences Including AFUDC Equity**

<b>Line No.</b>	<b>Description</b>	<b>Source</b>	<b>DEO</b>	<b>DEK</b>
1	Permanent Tax Basis Differences Including AFUDC Equity	Company Books	\$ 7,833,280	\$ 702,062
2	$T=1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\} =$	Page 3, Line 21	<u>21.00%</u>	<u>24.95%</u>
3	Tax Effect of Permanent Tax Basis Differences Including AFUDC Equity (Line 1 * Line 2)		<u>\$ 1,644,989</u>	<u>\$ 175,164</u> (1)

(1) To Page 3, line 25b